



The International Tracking Standard Foundation

Founder of I-REC



The I-TRACK Foundation Newsletter

Welcome to the I-TRACK Foundation's newsletter.

As we approach the end of 2025, we extend our warmest wishes to all our partners, market participants, and stakeholders worldwide. This year has marked meaningful progress for the I-TRACK Foundation, for the I-REC(E) and other global attribute market ecosystems.

Thank you for your continued trust, collaboration, and commitment. We look forward to building on this momentum together in 2026.

In this edition, we share a look back at some of the key developments from 2025: from market updates and regulatory engagement to new tools, growth in participating countries, the results of the I-TRACK(G) consultation, and updates from within our organisation. We also preview what's ahead for 2026, including developments for the Cross-Border Electricity Trade (CBET), major events where you can find us, and important releases planned for next year.

Please feel free to contact us for specific questions. We remain available through secretariat@trackingstandard.org. Follow the I-TRACK Foundation on [LinkedIn](#) for

updates and links to news items. To receive future newsletters in your mailbox, subscribe via this [form](#).

Additions to the I-TRACK Foundation Board

We are delighted to announce that the I-TRACK Foundation is welcoming three exceptional leaders to our Board of Directors: Dr. Kae Takase, Ibukun Adebayo, and Dr. Casper van der Tak. Each brings deep expertise, from global climate strategy to sustainable finance, that will strengthen our mission to accelerate transparency, accountability, and impact in climate action.

You can learn more about each of our new Board members in the full announcements linked below.



[Dr. Kae Takase](#)



[Ibukun Adebayo](#)



Dr. Casper Van der Tak



A look back at 2025

2025 has been a year of significant activity across global markets. Below are some of the most important highlights, as well as key developments and milestones from the I-TRACK Foundation:

Strengthening Global Market Infrastructure

- [Singapore's Government partners with the I-TRACK Foundation](#) on a REC Framework to support regional Cross-Border Electricity Trade (CBET).
- [Botswana was approved for I-REC\(E\) issuance](#), marking an important step forward for Southern Africa's renewable energy tracking capabilities.
- [Indonesia issued a clarification on renewable attribute ownership](#), reaffirming its commitment to transparent and robust market implementation.
- [Energy Peace Partners approved as an Accredited I-REC\(E\) Issuer in Sierra Leone](#), underscoring Energy Peace Partners' mission to support climate and finance solutions in regions where they can deliver the greatest peace and development impact
- [Ecohz article features the I-TRACK Foundation's perspective on I-REC\(E\) and CBAM](#), demonstrating renewable electricity consumption under the EU Carbon Border Adjustment Mechanism (CBAM).

Supporting Corporate Climate Accountability

- We published the [CBAM-Compliant I-REC\(E\) Corporate PPA Template](#), supporting organizations in procuring renewable energy aligned with new European regulatory requirements.
- The I-TRACK Foundation submitted a formal [response to the European Commission CBAM Consultation](#), reinforcing the importance of credible, traceable market instruments.

- We also [submitted feedback to SBTi's survey](#), advocating for robust, market-aligned methodologies in corporate climate target setting.

Insights & Data

- Our [updated Market Statistics](#) report provided a comprehensive overview of global issuance and cancellation trends, reflecting the rapid expansion of EAC adoption across markets.

Growing Our Team

- We welcomed [Khadijatou Johanna Toure](#) as our new *Regional Director for Africa*, strengthening our presence across the continent and supporting the region's growing market engagement.

Looking Ahead to 2026

2026 is shaping up to be an important year for the I-TRACK Foundation as we expand our work, deepen our collaborations, and continue to support the development of a robust and transparent global attribute tracking market.

The I-TRACK(G) Code

Global Gas Tracking, in collaboration with the I-TRACK Foundation, have consolidated the responses to the consultation into a report and is working to implement all the changes to the I-TRACK(G) Code. The I-TRACK(G) Code is set to be released in 2026.

[Download the I-TRACK\(G\) Consultation Report](#)

[Download the I-TRACK\(G\) Code Explanatory Document](#)

Developments for the CBET

To support Cross-Border Electricity Trade (CBET), a Renewable Energy Certificate (REC) Framework is being developed to help countries implement consistent, credible mechanisms for tracking renewable electricity across borders. In 2026, developments on CBET are expected, including potential demonstrations of credible cross-border renewable electricity trading between select countries in the ASEAN region.

Events & Activities

Where can you meet the I-TRACK Foundation?

The I-TRACK Foundation will be actively involved in key market events globally. We hope to engage with many of you at:

- **I-REC Day Mexico** | Mexico City | 27 February 2026
- [I-REC Day Brazil](#) | São Paulo | 17 April 2026
- **I-REC Day Chile** | Santiago | 19 May 2026
- [RECS Market Meeting 2026](#) | Prague, CZ | 2–3 June

Additional workshops, consultations, and training sessions will be announced early in the year.

Previous Activities

- [REM'2025](#) | Houston, Texas, USA | 3-5 Sept. 2025
- [Asia Climate Summit](#) | Bangkok, Thailand | 8-10 July 2025
- [REC Market Meeting 2025](#) | Amsterdam, NL | 8-9 April 2025
- [I-TRACK Issuer Day 2025](#) | 's-Hertogenbosch, NL | 10 April 2025
- [I-REC\(E\) Day Brazil](#) | Sao Paulo, Brazil | 25 March 2025
- [Oman Climate Week](#) | Athaiba, Muscat, Oman | 25 February 2025
- [I-REC\(E\) Day Mexico](#) | Mexico City, Mexico | 21 February 2025

Some things you may have missed from 2025

- [Version 1.1 of the International Attribute Tracking Standard](#)
- [Avance Labs successfully pilots the I-TRACK\(HX\) on water electrolysis project](#)
- [I-TRACK Foundation's First Approved Verification Label](#)
- [Quality assurance survey - Green Certificate Company](#)
- [I-TRACK Foundation meets with the Global Energy Internet Development Cooperation Organization and the China Electricity Council](#)
- [Lesotho approved for I-REC\(E\) issuance](#)
- [Uruguay approved for I-REC\(E\) issuance](#)
- [South Korea approved for I-REC\(E\) issuance](#)
- [Notice Concerning the Classification of Production Facilities as 'Supported' in Vietnam](#)
- [Aenor Ecuador Accredited as a local Issuer in Ecuador](#)
- [ICX Accredited as a local Issuer in India](#)
- [Nicaragua's first I-REC\(E\) issuance](#)

- [The I-REC Standard Conference \(ISC\) 2024](#)



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