

The International Tracking Standard Foundation

Founder of I-REC



The I-TRACK Foundation Newsletter

Welcome to the I-TRACK Foundation's newsletter.

In this edition, the I-TRACK Foundation highlights key developments from across the global I-REC(E) markets, announces the release of a CBAM-adherent Corporate Power Purchase Agreement (CPPA) template, and provides an update on the public consultation for the first review of the I-TRACK Product Code for Biogas and Biomethane (I-TRACK(G) Code).

We are pleased to share that the I-TRACK Foundation has submitted feedback to the European Commission's CBAM consultation, encouraging the use of actual emissions rather than default emissions and supporting the recognition of contractually defined emission rights such as those defined in PPAs and their underlying Energy Attribute Certificates (EACs), including I-REC(E).

You'll also find updates from Africa, APAC, and Latin America, regions driving innovation and expanding the adoption of the I-REC(E) system. From Energy Peace Partners' approval as a national I-REC(E) Issuer in Sierra Leone to Singapore's

Ministry of Trade and Industry (MTI) awarding the I-TRACK Foundation a tender to develop a cross-border renewable energy certificate (REC) framework, these stories reflect the growing momentum and maturity of I-REC(E) markets worldwide.

Additionally, we introduce a new column in our Market Statistics platform, provide insights into our recent submission to the SBTi consultation, and share updates from ongoing quality assurance efforts with Issuers such as the Green Certificate Company (GCC).

Please feel free to contact us for specific questions. We remain available through secretariat@trackingcstandard.org. Follow the I-TRACK Foundation on [LinkedIn](#) for updates and links to news items. To receive future newsletters in your mailbox, subscribe via this [form](#).



The I-TRACK Foundation submits feedback to the European Commission on the CBAM consultation

The I-TRACK Foundation has formally submitted its feedback to the [European Commission's open consultation on the Carbon Border Adjustment Mechanism \(CBAM\)](#), encouraging the use of actual emissions as opposed to default emissions and supporting the recognition of contractually defined emission rights such as those defined in the PPA or underlying Energy Attribute Certificates (EACs), like I-REC(E).

This consultation represents a key step in shaping the next phase of CBAM, impacting the import of most major commodities into Europe.

[Read more...](#)

CBAM adherent CPPA

The I-TRACK Foundation, in collaboration with DLA Piper, is proud to announce the launch of our CBAM-adherent Corporate Power Purchase Agreement (CPPA) template, designed to help electricity producers and consumers comply with the EU's carbon reporting requirements under the Carbon Border Adjustment Mechanism (CBAM), alongside a suite of essential documents, including country-specific annexes.

[Read more...](#)

Check out our CBAM page



Public consultation closed: first review of the I-TRACK(G) Code

Responses under review:

We received many responses, all of which provided valuable insights on various aspects of the I-TRACK(G) Code, including clarity of definitions, reporting requirements, and practical implementation challenges. Stakeholders highlighted opportunities to strengthen alignment with evolving regulatory frameworks, enhance transparency in biogas and biomethane tracking, and improve guidance for Issuers and Market Participants.

Next steps:

The Consortium, in collaboration with the I-TRACK Foundation, is carefully reviewing all feedback to identify necessary updates and refinements. A summary of consultation outcomes and proposed revisions will be shared with stakeholders in due course, ensuring that the I-TRACK(G) Code continues to support robust, transparent, and internationally recognized tracking of biogas and biomethane attributes.

Check the consultation progress



Updated market statistics

As of 1 June 2025, the I-REC(E)/I-TRACK(E) market statistics have a new column under the 'Redemptions' tab. The current statistics mention the country of redemption, among other attributes such as the vintage, technology, and volume.

The latest statistics for I-REC(E) markets have been updated to include data through 31 July 2025. Both issuance and redemptions have increased compared to the same period in 2024.

[Read more...](#)

Download the Market Statistics



Quality Assurance Survey - Green Certificate Company

The I-TRACK Foundation is conducting a Quality Assurance review of Local Issuers to ensure the highest standards for I-REC(E) issuance. The Green Certificate Company (GCC), as the default Issuer, will be the first Issuer to participate in the review process and we invite all Registrants under the Green Certificate Company (GCC) to participate in a user survey.

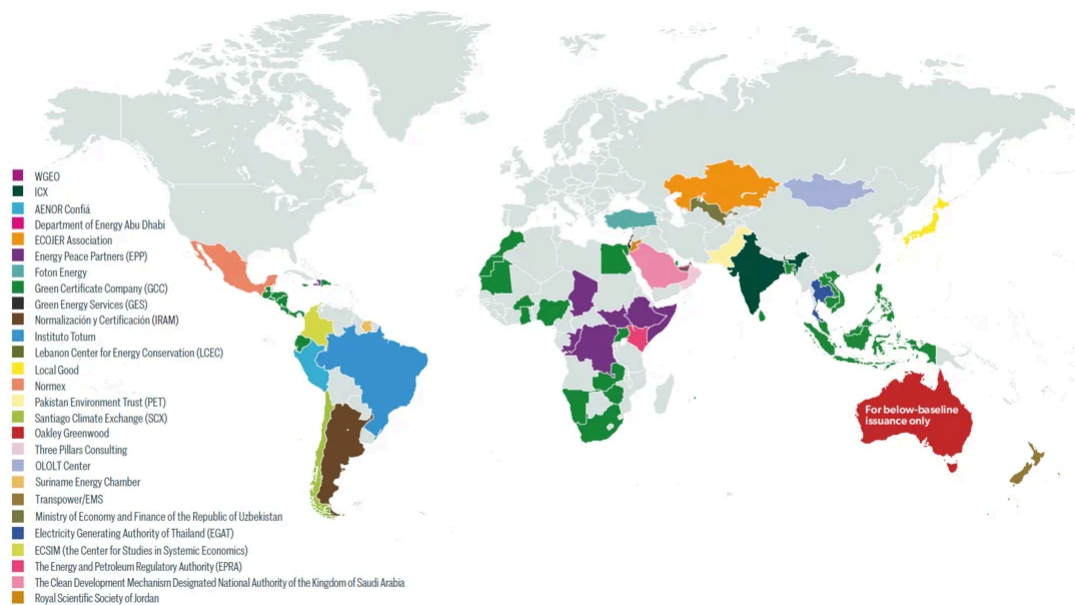
[Read more...](#)



I-TRACK Foundation has submitted feedback to SBTi's survey

The International Tracking Standard Foundation (I-TRACK Foundation) has submitted its response to the Science Based Targets initiative's (SBTi) survey on [Corporate Net-Zero Standard Version 2.0 Public Consultation](#), offering insights into how the initiative can evolve to better support operational clarity, acknowledging current data and tool limitations, and allowing flexibility where standardized solutions are still emerging—particularly in areas like geographic boundaries and temporal granularity.

[Read more...](#)



I-REC(E) MARKET - Select regional developments

Africa

Africa's renewable energy landscape is rapidly transforming, with over a dozen countries now approved to issue I-REC(E). From established markets like South Africa and Nigeria to recent additions such as Lesotho, Sierra Leone, Ethiopia, Kenya, Zimbabwe, and Mauritania, the continent is seeing the adoption of attribute tracking systems to support clean energy procurement, corporate sustainability goals, and transparent reporting.

Notably, the use of Peace Renewable Energy Credits (P-RECs), a premium instrument that combines clean energy claims with measurable social impact in fragile or underserved regions, offers a unique blend of renewable energy certification and measurable social impact. National institutions like Kenya's Energy and Petroleum Regulatory Authority (EPRA) are stepping in as local Issuers, signalling growing institutional maturity. Meanwhile, momentum is building as corporate demand intensifies, driven by global climate frameworks such as RE100, CDP, and SBTi, alongside increased engagement from financiers and developers seeking transparent, high-impact tracking solutions.

As Africa advances its energy transition, these tracking mechanisms are playing a vital role in enabling credible, auditable renewable energy claims, unlocking climate finance, and ensuring the continent's clean energy future is both verifiable and equitable.

For more information on the developments in the APAC I-REC(E) market, click on the links below.

- [Energy Peace Partners approved as Accredited I-REC\(E\) Issuer in Sierra Leone](#)

APAC

The I-TRACK Foundation's I-REC for Electricity system has an active APAC Chapter comprising of i) ASEAN (The Association of Southeast Asian Nations is comprised of Brunei Darussalam, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam), ii) East Asia (South Korea, Taiwan, and Japan), and iii) South Asia (Sri Lanka, Bangladesh, India, and Nepal).

The APAC I-REC(E) market enables brands and their supply chains to access a range of I-REC(E) products covering the full range of modern renewable technologies, which range from rooftop installations to large-scale geothermal and hydropower production. The region enjoys abundant renewable resources and a high concentration of multinational brands, furnishing ASEAN markets with a high degree of readiness and consistent year-on-year growth.

The Association of Southeast Asian Nations (ASEAN)

ASEAN member states, in particular, demonstrate a high degree of regulatory and utility engagement when compared to other global regions. Government and utility involvement has enabled the development and scale-up of several green tariff offerings, structurally sound PPA regimes (backed by I-REC(E)), and innovations in how markets can be structured to support both public and private sector interests in tandem. Most recently, ASEAN member states have started reviewing best practice concepts linked to cross-border energy trade, toward establishing credible criteria that may be used to facilitate regional power market expansion alongside infrastructure advancements. Key developments to look out for over the remainder of 2025 include the publication of best practices for tracking cross-border energy trade, as well as the introduction of new issuers and bundled product offerings, increasingly backed by utility or government actors.

For more information on the developments in the APAC I-REC(E) market, click on the links below.

- [The I-TRACK Foundation to support development of cross-border REC framework for Southeast Asia](#)
- [Temporary suspension of I-REC\(E\) issuance in Cambodia](#)

Latin and South America

Latin America now boasts the largest I-REC(E) markets in the world, with Brazil leading the region in I-REC(E) issuance and redemption. On 25 March 2025, the Brazilian Issuer, Instituto Totum, hosted its third edition of the I-REC Day Brazil. This unique gathering of renewable energy industries within the country has sparked similar developments in other countries: Normex completed its first I-REC Day Mexico on 21 February 2025, Aenor Peru is planning a similar event in October, and we expect a similar event in Chile in May 2026 as well!

The Latin American I-REC(E) market is a hub of activity, with Nicaragua finalizing its first issuance, Aenor Ecuador is gaining Accreditation as a local Issuer in Ecuador, and Uruguay has recently been approved by the Foundation to begin I-REC(E) issuance for devices under 1 MW.

For more information on the developments in the Latin and South American I-REC(E) market, click on the links below.

- [Uruguay approved for I-REC\(E\) issuance \(GCC as Issuer\)](#).

Events & Activities

Where can you meet the I-TRACK Foundation?

- [REM'2025](#) | Houston, Texas, USA | 3-5 Sept. 2025

Previous Activities

- [Asia Climate Summit](#) | Bangkok, Thailand | 8-10 July 2025
- [REC Market Meeting 2025](#) | Amsterdam, NL | 8-9 April 2025
- [I-TRACK Issuer Day 2025](#) | 's-Hertogenbosch, NL | 10 April 2025
- [I-REC\(E\) Day Brazil](#) | Sao Paulo, Brazil | 25 March 2025
- [Oman Climate Week](#) | Athaiba, Muscat, Oman | 25 February 2025
- [I-REC\(E\) Day Mexico](#) | Mexico City, Mexico | 21 February 2025

Some things you may have missed

- [Version 1.1 of the International Attribute Tracking Standard](#)
- [Download version 1.1 of the International Attribute Tracking Standad](#)
- [Avance Labs successfully pilots the I-TRACK\(HX\) on water electrolysis project](#)
- [I-TRACK Foundation's First Approved Verification Label](#)
- [Update for I-REC\(E\) Participant List](#)
- [Cross-border trading framework in development in Singapore](#)
- [I-TRACK Foundation meets with the Global Energy Internet Development Cooperation Organization and China Electricity Council](#)
- [South Korea approved for I-REC\(E\) issuance](#)

- [Notice Concerning the Classification of Production Facilities as 'Supported' in Vietnam](#)
- [Aenor Ecuador Accredited as local Issuer in Ecuador](#)
- [Nicaragua's first I-REC\(E\) issuance](#)
- [The I-REC Standard Conference \(ISC\) 2024](#)



The I-TRACK Foundation, De Mortel 2D, 's-Hertogenbosch, Noord-Brabant 5211 HV, The Netherlands

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