



International Tracking Standard Foundation Newsletter

Welcome to the International Tracking Standard Foundation's newsletter.

This edition of the I-TRACK Foundation newsletter will review the relevant news related to the I-REC(E) market around the world from the second quarter of 2024, including the updated I-REC(E) market statistics, the second international conference (ISC2024), and Jamaica's approval for I-REC(E) issuance.

In addition, today's newsletter will introduce you to John Holmes, the I-TRACK Foundation's newest member and Head of Legal, the results of the consultation on the I-TRACK(CDR) Code, and where you can meet the I-TRACK Foundation secretariat next.

Please feel free to contact us for specific questions, we remain available through secretariat@irecstandard.org. Follow the I-TRACK Foundation on [LinkedIn](#) for updates and links to news items. To receive future newsletters in your mailbox, subscribe via this [form](#).



The I-REC Standard Conference (ISC) 2024

After months of preparations, the I-TRACK Foundation welcomed delegates worldwide to São Paulo, Brazil for the ISC2024. The event started on 1 July with four pre-conference sessions and was followed by a packed program with experts speaking about the developments in the industry during the main conference days on 2 & 3 July. Alongside an informative program, were unique networking opportunities.

The ISC2024 post-event report is available

The I-Track Foundation received enthusiastic and positive feedback after ISC2024 took place from the people who attended. We put together a post-event report with more information and feedback on the ISC2024, which can be downloaded here.

[DOWNLOAD THE ISC2024 POST-EVENT REPORT](#)



The I-TRACK Foundation welcomes John Holmes

The International Tracking Standard Foundation: Founder of I-REC (I-TRACK Foundation) is pleased to welcome John Holmes as the Head of Legal. With over 20 years of legal experience, we are confident that his passion and expertise will significantly advance our mission of developing globally standardized attribute-tracking mechanisms.

[Read more](#)



I-REC(E) market statistics

The I-REC(E) market statistics for the first half of 2024 have been published. These statistics detail all issued and redeemed I-REC(E) around the world. Based upon the date of transaction, a total of 188 million certificates, representing 188 TWh of electricity, have been issued in all I-REC(E) markets combined so far this year. This fantastic number represents a 17% growth compared to the volumes of Q1 and Q2 in 2023. The largest markets so far in 2024 are Brazil, China, and Chile.

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Consultation results for changes to the I-TRACK(CDR) Product Code

A public consultation hosted by the I-TRACK Foundation and C-Capsule, as Accredited Code Manager, was open to gather feedback on recent changes made to the I-TRACK(CDR) Product Code. The goal of the consultation was to both inform

stakeholders of the changes and get feedback to assist us in improving the I-TRACK(CDR) Product Code based on stakeholder input.

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Jamaica approved for I-REC(E) issuance

The International Tracking Standard Foundation Board has approved Jamaica for I-REC for electricity issuance.

Approval came after the submission of a [country report](#) detailing various aspects of the electricity generation market, including a review of supporting policies, and confirmation of interest in introducing I-REC(E) to support further renewable energy development in the country.

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The I-TRACK Foundation in FOTON's Webinar

The I-TRACK Foundation, represented by Executive Director, Jared Braslawsky, is pleased to have participated in the webinar, *CBAM Indirect Emissions Impact in Turkish Renewable Energy Markets: PPAs* on 6 June 2024, hosted by Foton (the I-TRACK Foundation Accredited Issuer in Turkey since 2020).

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Events & Activities

Where you can meet the I-TRACK Foundation

- [REM2024](#) | Denver, Co., USA | 16-18 September 2024

Previous Activities

- [I-REC Standard Conference \(ISC\) 2024](#) | São Paulo, Brazil | 2-3 July 2024
- [Argus Europe Carbon Conference](#) | Nice, France | 21-23 May 2024
- [REM Asia 2024](#) | Sofitel City Centre, Singapore | 29-30 April 2024
- [REC Market Meeting 2024](#) | Amsterdam, The Netherlands | 16-17 April 2024

Some things you may have missed

- [First I-REC\(E\) auction in Oman](#)
- [The Royal Scientific Society has been approved as the local I-REC\(E\) Issuer in the Hashemite Kingdom of Jordan](#)
- [The I-TRACK Foundation's Regional Director of Africa, Enam Akoetey-Eyiah, has been selected to join UNFCCC Methodological Expert Panel](#)
- [EACs and indirect emissions reporting under CBAM](#)
- [Kenya approved for I-REC\(E\) issuance](#)



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