

MINISTRY OF ENVIRONMENT, FORESTRY AND TOURISM

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17 September 2021

International Renewable Energy Certificate Foundation Board Achter de Tolbrug 151 5211SM Den Bosch The Netherlands

Dear International Renewable Energy Certificate Foundation Board,

RE: PROPOSAL FOR THE INTRODUCTION OF INTERNATIONAL RENEWABLE ENERGY CERTIFICATE ADHERENT EUROPEAN ENERGY CERTIFICATE SYSTEM TO NAMIBIA

This letter confirms the Ministry of Environment, Forestry and Tourism's no-objection to the introduction of International Renewable Energy Certificate (I-REC) Standard adherent Energy Attribute Certificate (EACs) to Namibia. In order to encourage growth in renewable energy and help companies reduce greenhouse gas (GHG) emissions, the Ministry welcomes the introduction of I-REC Standard accredited EACs to Namibia. I-REC will serve as a voluntary tradable instrument in which all renewable energy attributes (representing the environmental, economic and social benefits associated with the generation of electricity) can be made transferrable.

I-RECs will be used in Namibia as a method for transferring these attributes of electricity production from generators to individuals or groups of electricity consumers. The rights to these attributes – at the time of I-REC cancellation (on the registry) – are the exclusive ownership of the consumer, or group of consumers, and create the foundation upon which electricity consumer claims can be made.

The registry is to remain adherent to the I-REC Standard's International Attribute Tracking Standard and associated Code for Electricity. In the adherence to these documents' compatibility with the GHG Protocol, Carbon Disclosure Project and other third-party consumer claim standards can be supported. As such, the Ministry of Environment, Forestry and Tourism regards the I-REC mechanism as an appropriate method for accounting an end-user's Scope 2 emissions. I-RECs issued and redeemed in adherence with these requirements of the I-REC Standard Foundation should encourage end-users, and in particular businesses, to increase their consumption of renewable electricity and in turn support the generation of these technologies.

Sincerely Yours,

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"Stop the poaching of our rhinos"

Teofilus Nghitila Executive Director

All official correspondence must be addressed to the Executive Director