

The International Tracking Standard Foundation

Founder of I-REC

Responses to the Participant Survey included in the I-TRACK Foundation's audit of Evident Ev. Ltd. as Code Manager of the Accredited Electricity Product Code.

Information on Product Certificate

Do you or your clients miss any type of information about the market or about the I-REC(E) Product Certificates you trade and redeem?

● No ● Yes



Figure 1: Clients missing any type of information, answers of 82 respondents

Similar Attribute Tracking Systems

In case the I-REC(E) is not the only attribute tracking system in the market you operate, do you miss clear guidance or a rule book on how the multiple attribute tracking systems work and collaborate?

● No ● Yes



Figure 2: Participants missing guidance if they use other tracking systems too. Answers from 82 participants

Do you have any concerns regarding the independence of certain Accredited Entities or accessibility of the market, especially regarding the equal treatment of all market players?

No Yes

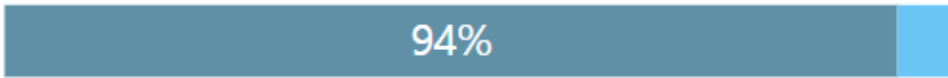


Figure 3: 82 responses regarding independence, accessibility and equal treatment of market players

Market Integrity

Do you have concerns regarding the accessibility of the market, and especially regarding the equal treatment of all registered entities?

No Yes



Figure 4: Shows the answers of 82 respondents regarding market integrity.

Communication towards Stakeholders

Is the communication through forms and guidance documents sufficiently clear for you? If not, what is missing?

No Yes



Figure 5: Shows the responses of 82 respondents on clarity of communication.

Compliance with applicable law

Do you believe the current implementation of I-REC(E) in any country or region goes against national application law? If so, which one?

No Yes

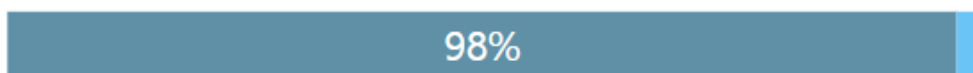


Figure 6: Shows the response of 82 respondents on I-REC(E) and application law.

Certificates listed for onward sale

Have you encountered a situation where a redeemed I-REC(E) Product Certificate was listed for onward sale.



Figure 7: Shows the answers of 82 participants regarding the sale of redeemed I-REC Product Certificates.

Security of the I-REC(E) Registry

Do you have concerns regarding the security of the I-REC(E) Registry? If answered Yes, the concerns include:

No Yes



Figure 8: Shows the response of 82 survey participants regarding the I-REC(E) Registry security.

Does the Registry provide enough functionalities for your business? In the case of No, these are additional functionalities that clients would like to see implemented:

No Yes



Figure 9: Shows the response of 82 respondents on the functionalities that are provided by the Registry.

Are there additional functionalities currently being provided by a Platform that you make use of? If answered Yes, the additional Platform functionalities include:

No Yes

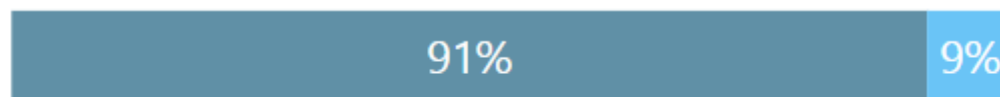


Figure 10 Shows the answers of 82 respondents regarding the use of additional platform functionalities.

Cost-effective Business Practices

To what extent do you believe that the range of services provided to you by Evident is cost-effective?

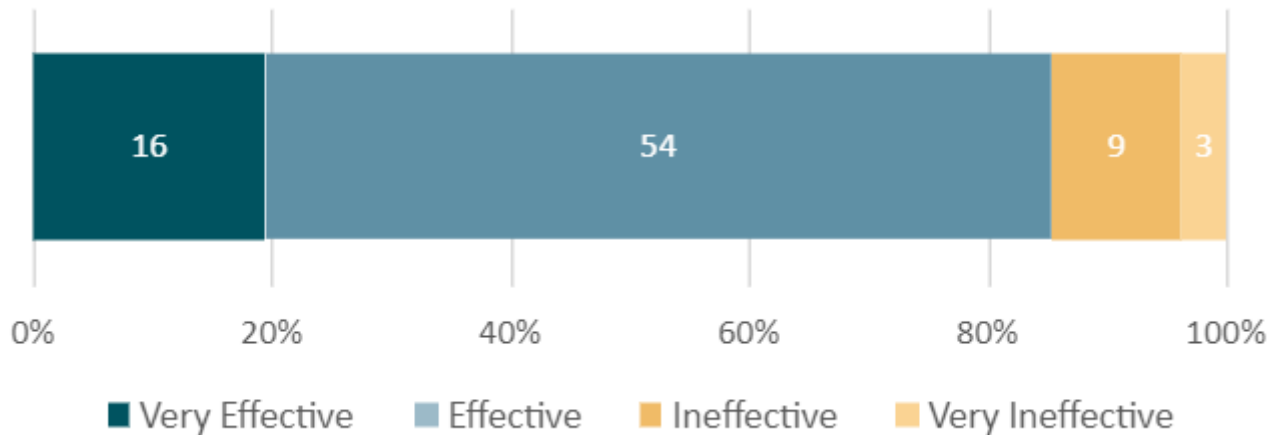


Figure 11: Shows the answers of 81 respondents regarding the cost-effectiveness of the range of services Evident provides.

Product Certificates Redeemed by the Participant

I-REC(E) redemptions are irreversible. However, upon the request of some participants, some minor changes have been accepted (e.g., address details of the beneficiary). Have you encountered or requested minor changes?

If respondent answered 'Yes' to the question above, they are asked how the communication clarity and timeliness of the requested changes were. Responses include; 'very good', 'good', 'badly' and 'very badly'.

● No ● Yes



Figure 12: Shows the answers of 82 respondents that (did not) encounter minor changes

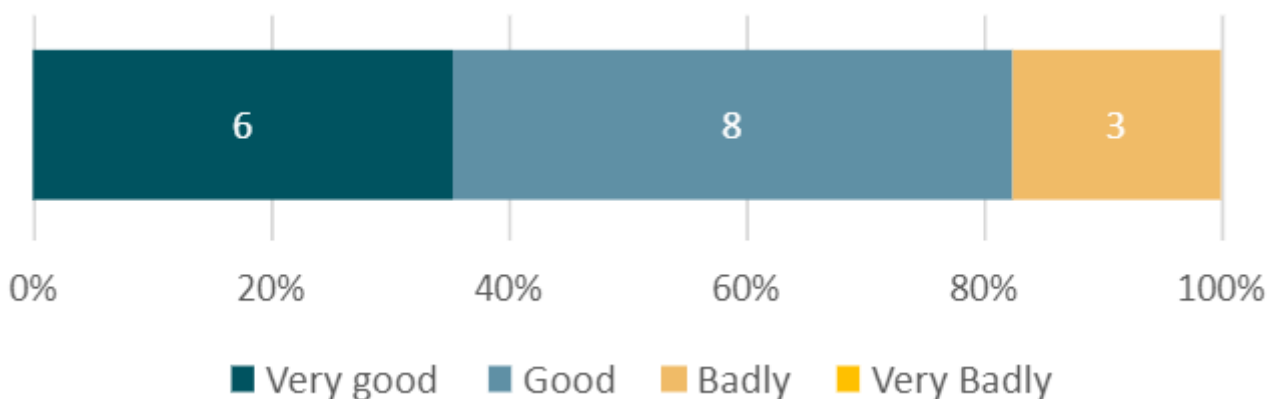


Figure 13: Shows the answers of 82 respondents on the clarity of communication regarding requested changes

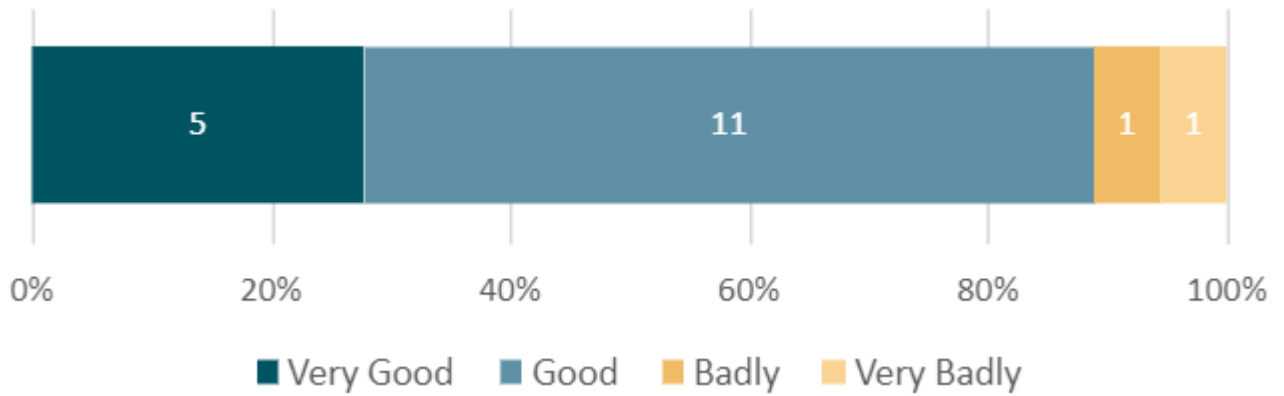


Figure 14: [Shows the answers of 17 respondents on the timeliness of communication regarding requested changes.]

National legislation, the International Attribute Tracking Standard, and the I-REC(E) Code

How well do you feel Issuers communicate with Registrants? (Very bad, Badly, Good or Very Good).

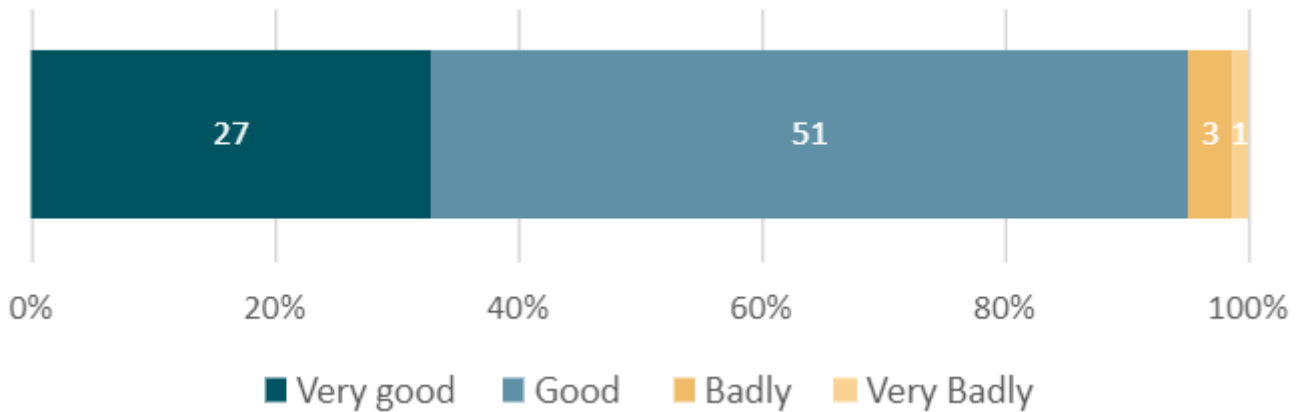


Figure 15: Shows the answers of 82 respondents regarding the level of communication between Issuers and Registrants.

Do you think the issuance criteria are in line with national requirements?

● No ● Yes

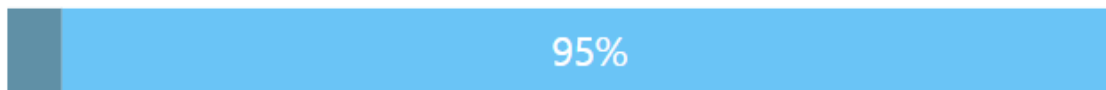


Figure 16: Shows the answers of 81 participants on issuance criteria and national requirements.

Are the issuance criteria clear:

● No ● Yes



Figure 17: Shows the answers of 81 participants on the clarity of issuance criteria.

Labelling Schemes

To what extent do you think the distinctions between the 4 types of labels (which includes: Verification label, Production Facility label, Product Certificate label, and Redemption label) are clearly understood (Clear, very clear, unclear, very unclear)?

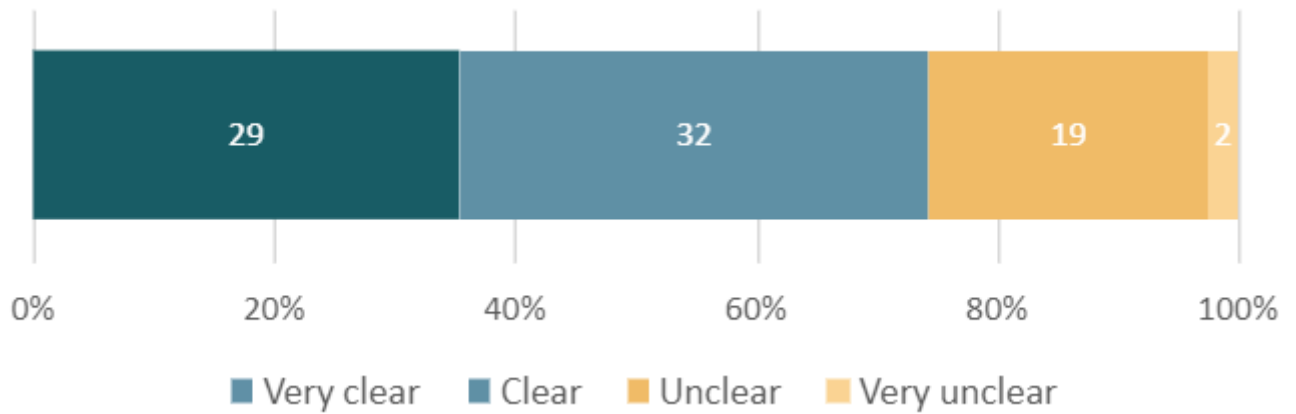


Figure 18: Shows the answers of 82 respondents on the clarity of distinction between the different labels.

To what extent do you think the 4 types of labels are **implemented** clearly?

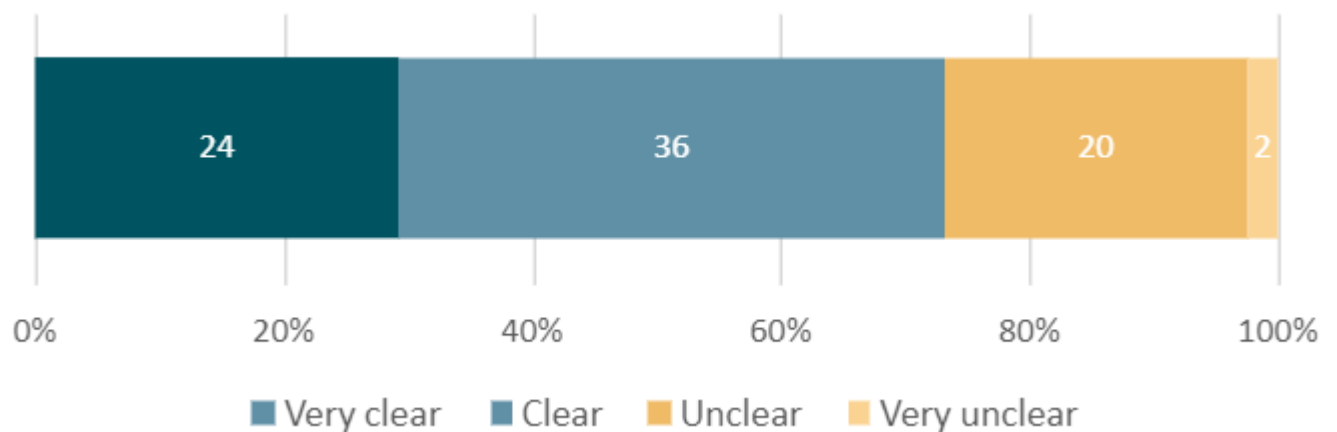


Figure 19 Shows the answers of 82 respondents on the clarity of implementation of the 4 types of labels.

KYC Procedures

Do you have any concerns or comments regarding the KYC (Know Your Customer) procedure of Evident that is performed on all newly registered entities? If answered Yes, the following concerns and comments have been found:

No Yes

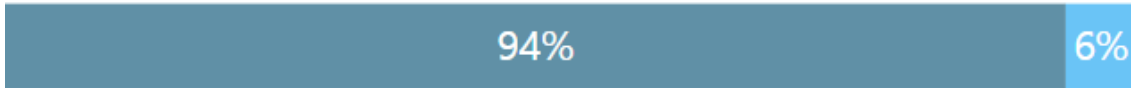


Figure 20: Shows the response of 81 participants regarding concerns with the Know Your Customer procedure.

Data Security

Have you encountered any security breaches in use of the I-REC(E) Registry? If answered Yes, the following security breaches were found:

No Yes



Figure 21: Shows the answers of 81 respondents regarding the encountering of security breaches of I-REC(E) Registry.

Open and Fair access to markets

To what extent do you feel, in all your interactions with Evident, that you have been treated with dignity and respect and not have been discriminated against? Do you feel that your questions are answered in a timely manner? Very good, good, badly or very badly.

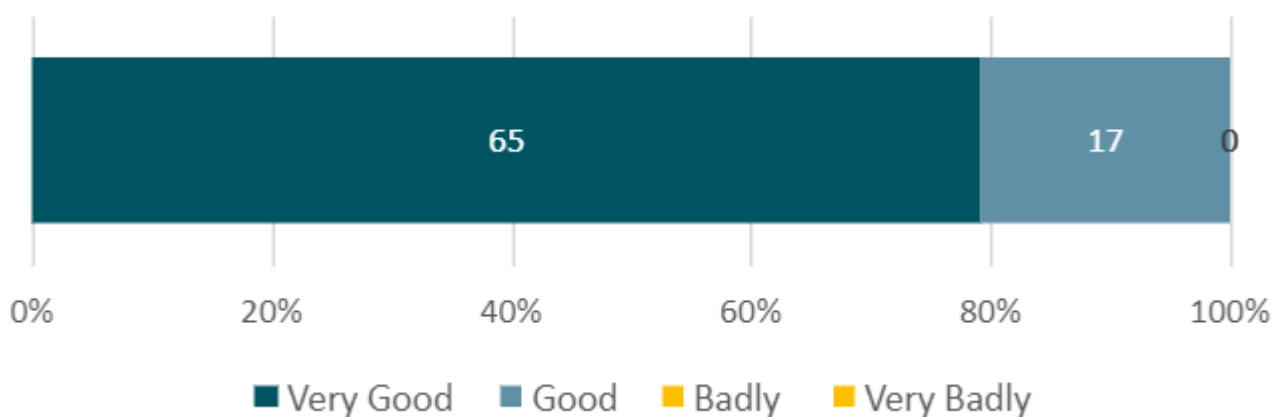


Figure 22: Shows the response of 82 participants regarding the respectfulness of interactions with Evident.

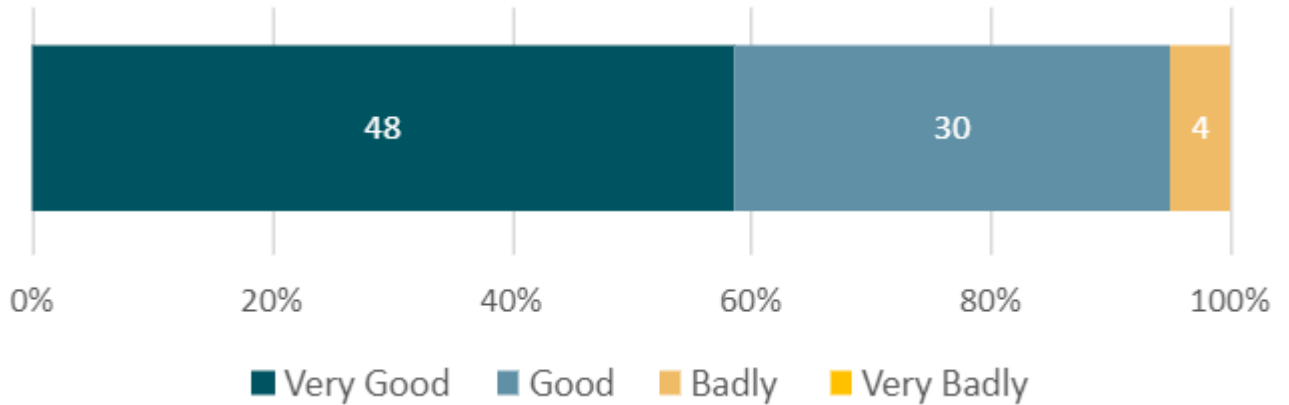


Figure 23: Shows the response of 82 respondents regarding the timeliness of communication with Evident.

Assessing Complaints

Do you have any concerns regarding the complaint handling process of the Code Manager? If answered Yes, the concerns include;

No Yes



Figure 24: Shows the answers of 81 respondents regarding how complaints are handled by the Code Manager.

API Usage

Evident has released API guidance documents for market players and platform operators to connect with the Evident Registry. Do you have experience with the process? Only if answered Yes, the subsequent questions apply.

1. Feedback on getting the API connection established
2. Feedback on the way Evident supports customers on implementing the API?

No Yes

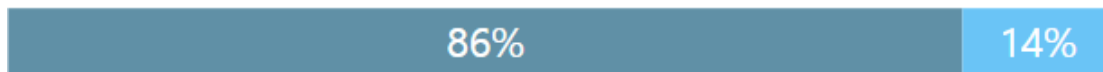


Figure 25: Shows the answers of 81 respondents regarding experience with the API of Evident.