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## Conference Summary

## About the I-REC Standard Conference (ISC) 2024

#### Introduction

The I-REC Standard Conference (ISC) 2024 is the second international conference hosted by the International Tracking Standard Foundation (I-TRACK Foundation), formerly the I-REC Standard Foundation. The ISC2024 took place in São Paulo, Brazil on 2 & 3 July 2024, with four Pre-conference sessions held on 1 July 2024.

The I-REC Standard Foundation's second international conference had 230 delegates attending from over 40 different countries. Before the conference, on Monday, 1 July, around 180+ registered delegates arrived for the four pre-conference sessions. The I-REC Standard Conference (ISC) 2024, titled "Standardizing Global Attribute Markets," started on Tuesday, 2 July, with the introductory, keynote session.

The ISC2024 offered an engrossing program with 50+ knowledgeable, industry-leading speakers. The speakers shared their experience and views on the latest attribute tracking market information and practices around the world including developments with the I-REC for electricity, as well as new and upcoming products, changing government policies, and industry perspectives. The ISC2024 closed Wednesday afternoon, 3 July.

We look back on a very successful second conference, reinforced by the positive responses we received during and after the conference.

#### The ISC2024 Program

The structure of the ISC2024 was three plenary sessions and ten parallel sessions. The preconference sessions consisted of four parallel sessions, presented at two consecutive times.

#### CONFERENCE DAY 1 2 JULY 2024

| 09:30- 10:45  | KEYNOTE 1    | STANDARDIZING GLOBAL ATTRIBUTE<br>MARKETS     |
|---------------|--------------|---|
| 11:15 - 12:15 | SESSION 2A • | MANAGING GROWTH, VOLUME, AND COMPLEXITY       |
|               | SESSION 2B • | UNPACKING THE HYDROGEN CODE                   |
| 13:30 - 14:30 | SESSION 3A • | HOW LEGISLATION IS IMPACTING I-REC(E) MARKETS |
|               | SESSION 3B • | THE NEXT PHASE OF CARBON CERTIFICATION        |
| 15:00 - 16:00 | SESSION 4A • | I-REC(E) GROWTH IN EMERGING MARKETS           |
| 13.00 - 10.00 | SESSION 4B • | ADVANCING THE I-REC FOR ELECTRICITY           |
| 16:30 - 17:30 | KEYNOTE 5    | END-USER ROUND TABLE                          |

#### CONFERENCE DAY 2 3 JULY 2024

| 09:00 - 10:0 | 00               | RENEWABLES AROUND THE WORLD   |
|--------------|------------------|---|
|              | SESSION 6B •     | MANAGING METHANE  |
|              | CESCIONIZA -     | EUROPE: FINDING CLARITY IN THE  |
| 10:30 - 11:3 | _   ' ' ' ' ' '  | COMPLEXITY  |
|              | SESSION 7B •     | ALIGNING THE INDUSTRY: CORPORATE ACCOUNTING & MARKET BOUNDARIES                         |
| 12:00 - 13:0 | KEYNOTE 8        | INTEROPERABILITY TRACKING   |
|              | •                | MECHANISMS ACROSS THE ENERGY VALUE CHAIN  |
|              |                  | VALUE OF IAIN   |
|              |                  | VALUE GITAIN  |
| PRE-CONFE    | RENCE SESSIONS   |   |
|              | l                |   |
| PRE-CONFE    | l                | 1 JULY 2024 RODUCTION TO GLOBAL EAC MARKETS   |
|              | SESSION A • INTE | <b>1 JULY 2024</b><br>RODUCTION TO GLOBAL EAC MARKETS<br>NA                             |
|              | SESSION A • INTE | 1 JULY 2024  RODUCTION TO GLOBAL EAC MARKETS  NA  CTICAL IMPLEMENTATION OF THE I-REC(E) |

SESSION 6A VOLUME AND PRICES - VALUE OF



## Conference Summary

The ISC2024 was the world's most specialized conference on the development of standardized global EAC markets.

#### The Focus of the ISC2024

Energy Attribute Certificate (EAC) markets are changing fast. EAC transactions continue to double year-on-year, while new procurement structures and policy levers are changing how buyers and sellers act on their clean energy goals. At the same time, the introduction of new product codes such as hydrogen and biomethane will enable end users to improve the environmental performance of their operations and track progress more effectively robustly, and uniformly. Against this backdrop, national and global frameworks are poised to drive even deeper shifts–regulating disclosure in the financial arena, introducing existential changes to trade and taxation, and exploring ways to unify country and company actions and reporting.

The I-REC Standard Conference (ISC) 2024 assembled experts from across the clean energy, policy, and corporate value chains to answer three headline questions:

- 1. What key changes are taking place now
- 2. How do we engage,
- 3. What's coming next?

#### At the ISC2024, attending delegates,

#### Heard from leading experts in the energy industry

ISC2024 provided attending delegates the chance to hear from leading industry experts across the I-REC(E) market chain including the Code Managers, Issuers, Registry Operators, Platform Operators, traders, buyers, and end-users, as well as some of the most important stakeholders and national authorities.

#### Got up-to-date information on market developments

Global I-REC(E) market actors and other stakeholders who attended the ISC2024 had the opportunity to get up-to-date market developments in Brazil and Latin America, as well as the broader Middle East, China, Southeast Asia, and Africa.

#### Broaden their information base and understanding

The conference provide opportunities to evaluate, review, and discuss the increasingly relevant I-REC market for electricity and the interconnection with international policy and corporate renewables procurement, as well as to learn about hydrogen tracking and policy measures like RFNBO/CBAM and others. The ISC2024 offered information on Carbon Dioxide Removal tracking, market growth, innovative tracking such as granularity, and the value of these markets.

#### Expansion of our mandate beyond electricity

All attending delegates were updated on the growing importance of the I-REC(E) organization, the I-TRACK Foundation, on a global scale and how changes in our governance and external perception will evolve in the coming year.



## Conference Summary

The conference venue: The Grand Hyatt São Paulo in Brazil

#### The ISC2024 in Brazil

A large portion of the I-REC Standard Conference (ISC) 2024 focused on market developments in Brazil and Latin America, as well as the broader Middle East, China, Southeast Asia, and Africa. A core element of the conference was on evaluating, reviewing, and discussing the increasingly relevant I-REC(E) market, the I-TRACK Foundation's expanding mandate beyond electricity, and the future of tracking for complex green industrial products.

Brazil is, to date, one of the largest, active I-REC(E) markets. Besides the natural beauty of the country, hosting the conference there was a decision to showcase the region's developments and dedication to growing the I-REC(E) market and upcoming I-TRACK(G) market.

#### The ISC2024 venue

The I-REC Standard Conference (ISC) 2024 and pre-conference sessions were held at the Grand Hyatt São Paulo in Brazil on 2 & 3 July 2024.

#### About the Grand Hyatt São Paulo

The Grand Hyatt São Paulo is situated in the city's vibrant commercial district and towers over the Avenida das Nações Unidas, in the heart of the Marginal Pinheiros district, a location conveniently near several corporate offices and many of São Paulo's shopping centers.

#### Sao Paulo, Brazil

São Paulo is an old city with plenty of historical flavor with building styles ranging from neo-Gothic and colonial style churches to more modernist architectural designs such as Oscar Niemeyer's curvy Edifício Copan.







### ISC2024 Tickets

The different tickets available for the ISC2024

#### **Total Number of Delegates**

The ISC2024 had over 230 delegates in attendance.

#### The ticket to attend the ISC2024

There were six different types of tickets available to delegates who wanted to attend the I-REC Standard Conference (ISC) 2024. The ticket types are determined by how the delegate's organization is involved with the I-REC(E) or other EAC markets.



#### **General Registration**

This ticket type is for all market players: traders, Participants, and Registrants. The largest group of registered delegates.

#### **End-Consumer**

The I-REC Standard End-consumer Ticket is for organizations that are adherent to RE100, CDP, or other sustainability standards and whose primary business is not part of the electricity industry.

#### **Accredited Market Facilitators**

This ticket type is for I-TRACK Foundation Accredited Market Facilitators: Code Managers, Issuers, Platform Operators, Registry Operators, and Labelling Authorities.

#### **Confirmed Speaker**

This ticket type is only for confirmed speakers of the conference.

## Governments Officials & Not-for-profit Organizations

This ticket type is only for government officials and notfor-profit organizations

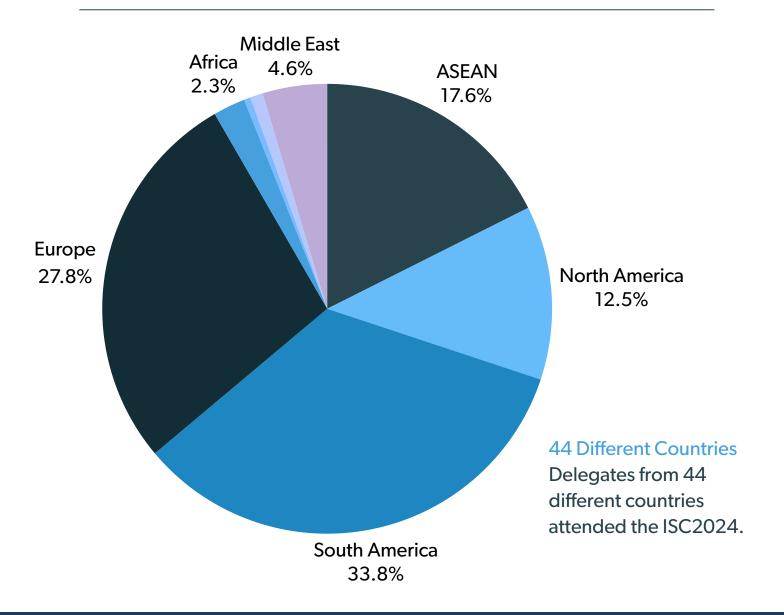
#### **Confirmed Sponsor**

This ticket type is only for confirmed Sponsors of the ISC2024 and their approved delegates.



## Delegate Breakdown

The ISC2024 was attended by a diverse group representing the whole world.



#### Perseverance of the ISC2024 Delegates

It was a long journey for many delegates to reach the conference venue at the Grand Hyatt São Paulo in Brazil. Some delegates traveled over 35 hours to attend. In addition to the long flights, many delegates required visas to enter Brazil which in the later stages of registration became a significant concern due to the strict regulations of the Brazilian embassy. Despite these hurdles, delegates from all over the world arrived safely to enjoy the conference.



## Delegate Feedback

9.5/10 Star Rating from our post-conference survey

#### Feedback from delates on the conference

"The I-REC conference provided a unique platform for networking, knowledge exchange, and envisioning future growth opportunities..."

"The ISC2024 was a premier platform for exchanging knowledge and fostering collaboration within the global tracking and attribute markets. The conference brought together leading experts from across the I-REC(E) market chain, including the I-REC(E) Executive Director, Code Managers, Issuers, and more."

"The ISC2024 provided a platform for industry experts and key opinion leaders to share knowledge and data on tracking and attribute markets, and advance the use of I-REC(E) globally."

"The I-REC Standard Conference is a super important event that stays on the leading edge."

"We are witnessing the transformation of the voluntary carbon/ environmental attributes markets.... What is very necessary in order to deliver the needs of the net zero vision we all have. The International Tracking Standard Foundation is at the forefront of this evolution.., in efficiency, a pathway towards the unavoidable compliance regimes that is a must."

"Thanks to The International Tracking Standard Foundation: Founder of I-REC for an amazing event full of thoughtful interactions and fresh information."

"Overall, ISC2024 was a valuable experience for our team. We look forward to leveraging the knowledge and connections gained to further our work in the tracking and attribute markets."

"The conference has offered an opportunity to assess, review, and discuss the increasingly relevant I-REC(E) market for electricity and interconnection with international policy and corporate procurement of renewable energy, as well as to learn about hydrogen monitoring and policy measures such as RFNBO/CBAM and others."

"Very interesting and eventful two days covering a wealth of topics like market dynamics, volume and pricing, legislation (CBAM!), and end consumer needs!"



"The I-REC Standard Conference (ISC)
2024 in Sao Paolo, the world's
preeminent forum for discussing global
EAC (Environmental Attribute
Certificate) markets."

The Get-Together, offered by the STX Group, was at Tatu Bola

The Get-Together
1 July 2024













The Goodbye event, offered by ACT Commodities, was at Selvagem.

Dinner Party 2 July 2024













The Goodbye Event, offered by CGN Brasil and Hitachi Energy, took place at the Rosas Samba School.

Goodbye Event 3 July 2024



















The Cocktail Reception, offered by Ecohz was hosted in the foyer of the Grand Ballroom of the Grand Hyatt hotel.

Cocktail Reception 2 July 2024



















The Cofee Breaks, offered by REDEX, and the Lunches, offered by 3Degrees were hosted in the Grand Hyatt.

Coffee Breaks 2 & 3 July 2024















## ISC2024 **Sponsors**

The success of the ISC2024 would not have been possible without our sponsors!

**THANK YOU** 

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ISC2024

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# The I-TRACK Foundation

The International Tracking
Standard Foundation: Founder
of I-REC



Founder of I-REC

Empowering energy purchasers through international standardization and local implementation

Providing end-users with a choice of energy product makes them responsible and aware of the options they have in energy procurement. We have supported thousands of end-users in making a reliable claim for energy.

#### About the I-TRACK Foundation

The International Tracking Standard Foundation (I-TRACK Foundation) is a non-profit organization that provides a robust standard for developing attribute tracking systems. The I-TRACK Foundation is acknowledged by major reporting frameworks such as the Greenhouse Gas Protocol (GHGP), CDP, and RE100 as a reliable backbone for credible and auditable tracking instruments. It ensures the highest quality systems and adherence to best practices designed to avoid double counting, double certificate issuance, and double attribute claims.

FOR MORE INFORMATION, VISIT: WWW.TRACKINGSTANDARD.ORG



## The I-TRACK Foundation

The I-TRACK Foundation secretariat and host of the I-REC Standard Conference (ISC) 2024.



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Delegates who attended the conference have received an e-mail with the details on how to access the photos and presentations from the conference.

If you attended, but did not get this information, please contact the I-TRACK Foundation secretariat via secretariat@irecstandard.org