

MEMO

Subject: Fee Structure I-TRACK(E)/I-REC(E) 2027

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PARTICIPANT FEES (TRADE AND REDEMPTION ACCOUNTS)

	EUR (€)	USD (\$)
One-time account opening fee	500.00	627.60
Annual participant fee	2000.00	2510.40
Additional sub Trade or sub Redemption account fee	0.00	0.00
Redemption fee (per MWh)	0.06	0.08
- Extended Redemption Entitlement Service (per MWh) fee activated when either I-REC(E) vintage year X is in trade account after 30 September year X+2; or - I-REC(E) restored from archive account (this fee is subject to a minimum charge of EUR(€)250/USD(\$295 for each request)	0.06	0.08
Redemption fee (per MWh) after payment of an Extended Redemption Entitlement Service fee	0.00	0.00

**Annual participant fee is charged per 12-month period and is invoiced on the contract effective date and each anniversary thereafter. The organisation is created in the Registry and user(s) are granted access to their main account. Full access to manage Trade Account openings and additional users is granted upon receipt of payment*

API Fees

Optionally, Participants can integrate their internal systems with the I-REC(E) Registry through API. The following rates apply (API onboarding and API use fee)

API onboarding fee

Onboarding option 1: Self-service API onboarding

€0 flat fee per role (Basic API User only) where no support is required and the API is implemented from documentation. Any support given is billed at professional services rates.

Onboarding option 2: Supported API onboarding Fee

If a user wishes to have support for the onboarding, the following fees apply

	EUR (€)	USD (\$)
Basic API User first role (Participant)	5,000	6,276
Per additional role if onboarding at the same time	2,500	3,138
Local Issuers are excluded from this fee.		

API use fee

API users can choose between a €10,000/\$12,552 flat annual subscription including a 100,000-call allowance (€0.10/\$0.13 per call thereafter), or €0.31/\$0.39 per API call above a 5,000-call annual allowance. The 0.31 per API call transaction rate applies by default where no election is made.

Redemption reversals

Each Participant will receive an allowance of three reversals per calendar year, at Xpansiv's discretion on a case-by-case basis, charged as follows:

Trigger	Fee	Cap
Within 24 hours of redemption per MWh	€0.02/\$0.025 per MWh	Capped at €100
Within 72 hours of redemption per MWh	€0.02/\$0.025 per MWh	Capped at €250
After 72 hours of redemption per MWh	€0.02/\$0.025 per MWh	No cap
Significant remediation work (any tier)	€200/\$251 per hour	Additional, uncapped

**From the 4th reversal request in the same calendar year onwards, the cap is removed entirely, with €0.02/\$0.025 per MWh uncapped on the full volume of that error. The allowance resets each 1 January.*

PLATFORM OPERATOR FEES

Type of fee	EUR (€)	USD (\$)
One-time API User Onboarding fee (first role)	10,000.00	12,552.00
One-time fee per additional role if onboarding at the same time (e.g. Registrant)	5,000.00	6,276.00
Annual Platform Fee	15,000.00	18,828.00
Annual API use fee**	See below	
Certificate Redemption (per MWh)	0.07	0.09

*API users can choose between a €10,000/\$12,552 flat annual subscription including a 100,000-call allowance (€0.10/\$0.13 per call thereafter), or €0.31/\$0.39 per API call above a 5,000-call annual allowance. The transactional rate applies by default where no election is made.

** Platform Operators accredited prior to 30 September 2026 may elect to remain on the legacy redemption fee model. Under this model, the total redemption fee is fixed at €0.08 / \$0.11 per MWh, comprising a Regular Redemption fee of €0.06 / \$0.08 per MWh and Platform surcharge of €0.02/\$0.03.

Redemption reversals

Platform Operator will receive an allowance of three reversals per calendar year, at Xpansiv's discretion on a case-by-case basis, charged as follows:

Trigger	Fee	Cap
Within 24 hours of redemption per MWh	€0.02/\$0.025 per MWh	Capped at €100
Within 72 hours of redemption per MWh	€0.02/\$0.025 per MWh	Capped at €250
After 72 hours of redemption per MWh	€0.02/\$0.025 per MWh	No cap
Significant remediation work (any tier)	€200/\$251 per hour	Additional, uncapped

**From the 4th reversal request in the same calendar year onwards, the cap is removed entirely, with €0.02/\$0.025 per MWh uncapped on the full volume of that error. The allowance resets each 1 January.*

DATA VERIFIER

Type of fee	EUR (€)	USD (\$)
One-time implementation fee*	50,000.00	62,760.00
Annual API use fee	0	0

*This fee applies if no significant Registry change is required. Further development work may incur additional fees.

REGISTRANTS API USERS

Registrants who wish to integrate their internal systems can integrate via API in line with the same fee structure for Participant API users (See API fees under the Participant role).

ADDITIONAL PROFESSIONAL SERVICES SUPPORT

The following day rates apply for any ad-hoc Registry support

	EUR (€)	USD (\$)
Technical Consultant	1,200	1,506
Senior Technical Specialist	1,800	2,259
Bespoke Project Support (Quotation required)		

USD Fees

The USD converted fees are to be calculated using the average European Central Bank EUR/USD exchange rate published on 1 September each year with additional 10% currency fluctuation risk added.

All services above are invoiced by Xpansiv

REGISTRANT FEES

CENTRAL ISSUER FEES (REGISTRANT ACCOUNTS)

➤ Green Certificate Company (GCC)

<u>Registrant application fee</u>	EUR 0.00	USD 0.00
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Facility Assessment Fee

GCC charges a non-refundable fee, payable in advance, for undertaking a one-time technical and compliance assessment of a facility application and issuing a final written approval or rejection determination to the applicant. The assessment begins only after payment has been received.

An approved determination is valid for 5 years, subject to applicable registration requirements.

Facility Size	Standard Facility Assessment Fee	Fast-Track facility Assessment Fee
3MW and above	€1,000/\$1,255	€1,500/\$1,883
1MW to less than 3MW	€500/\$628	€750/\$941
Less than 1MW	€100/\$125	€150/\$188

Device group registrations/renewals submitted after 1 September 2023 are no longer supported; submit as individual registrations by capacity.

Renewal Assessment Fee

A separate service charged at 40% of the Facility Assessment fee, reflecting the reduced scope. The renewal assessment is complete when GCC issues the final determination and, if approved, updates the Registry.

Other Fees

Issuance fee (per MWh)	EUR 0.025	USD 0.03
Issuance fee for self-consumption (per MWh)	EUR 0.035	USD 0.05
Facility Transfer Assessment fee	<i>See Facility Assessment fee</i>	
If a Data Verifier is appointed, issuance fees follow a separate tariff		

USD Fees

The USD converted fees are to be calculated using the average European Central Bank EUR/USD exchange rate published on 1 September each year with additional 10% currency fluctuation risk added.

Please refer to <https://www.xpansiv.com/resources/docs-guides> for further information.

LOCAL ISSUER FEES (REGISTRANT ACCOUNTS)

[Abu Dhabi Department of Energy](#)

[AENOR Ecuador](#)

[AENOR Peru](#)

[ECOJER](#)

[ECSIM](#)

[Electricity Generating Authority of Thailand \(EGAT\)](#)

[Energy Market Services \(EMS\), part of Transpower NZ](#)

[Energy Peace Partners \(EPP\)](#)

[Foton](#)

[Green Energy Services \(GES\)](#)

[Instituto Totum](#)

[Instituto Argentino de Normalización y Certificación \(IRAM\)](#)

[International Carbon Exchange Private Limited \(ICX\)](#)

[Lebanese Center for Energy Conservation \(LCEC\)](#)

[Local Good](#)

[Ministry of Economy and Finance of the Republic of Uzbekistan](#)

[Normex](#)

[Oakley Greenwood](#)

[OLOLT Climate Change and Carbon Market Development Center](#)

[Pakistan Environment Trust \(PET\)](#)

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[Three Pillars Consulting](#)

[World Green Economy Organization \(WGEO\)](#)



➤ **Abu Dhabi Department of Energy**

The Single Registrant is excluded from paying fees.

➤ **AENOR Ecuador S.A.**

Registrant application fee	USD 0.00
One-time device registration fee (5-year validity) & Renewal fee (5-year validity)	
Single devices >3MW	USD 1180.00
Single devices ≥1MW & <3MW	USD 590.00
Single devices ≥250KW <1MW	USD 255.00
Single devices < 250KW	USD 117.70
Issuance fee (per MWh)	USD 0.03
Issuance fee for self-consumption (per MWh)	USD 0.05

In case of international payments made by companies located outside of Ecuador, they must assume the expenses of the bank transfer, paying the total amount of the published fees.

Invoices issued by AENOR Ecuador

➤ **AENOR Peru S.A.C.**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity) & Renewal fee (5-year validity)	
Single devices ≥3MW	EUR 1000.00
Single devices ≥1MW & <3MW	EUR 500.00
Single devices <1MW	EUR 300.00
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035

In case of international payments made by companies located outside of Peru, they must assume the expenses of the bank transfer, paying the total amount of the published fees.

Invoices issued by AENOR Peru



➤ **ECOJER**

Registrant application fee	EUR 0.00
One-time device registration fee (>3MW; 5 year validity)	EUR 1000.00
One-time device registration fee (<3MW; 5 year validity)	EUR 500.00
Issuance fee (per MWh)	EUR 0.025

Invoices issued by ECOJER in the equivalent amount in Kazakhstan Tenge (KZT)

➤ **ECSIM**

Registrant application fee	USD 0.00
Initial facility registration fee (5-year validity)	
> 3 MW	USD 1130.00
< 3 MW	USD 500
< 1.5 MW	USD 100
<0.25 MW	USD 0.00*

*Device and Metering data must be provided via API or similar data service.

Registration of device groups submitted after 1 June 2025 are no longer supported and may be submitted as individual registrations.

Facility Renewal Fee (additional 5-year validity)	40% of registr. fee
Issuance fee (per MWh)	USD 0.023
Issuance fee for self-consumption (per MWh)	USD 0.035

Companies located outside Colombia must cover all bank transfer fees when making international payments. The total amount invoiced must be received in full.

Invoices issued by Fundación ECSIM in Colombian pesos (COP) equivalent.



Electricity Generating Authority of Thailand (EGAT)

Registrant application fee	THB 0.00
One-time Facility registration fee (5-year validity)	
Capacity 3MW or greater	THB 38,000.00
Capacity 1MW or greater and less than 3MW	THB 19,000.00
Capacity of 250kW or greater and less than 1MW	THB 3,800.00
Capacity of less than 250kW	THB 3,800.00
Capacity of less than 250kW with approved method of digital meter reading access	THB 0.00

Registration or renewals of device groups submitted since 1 January 2025 are no longer supported and may be submitted as individual registrations based on capacity

Facility renewal fee after 5-year validity	40% of registr. fee
Facility Transfer fee	same as registr. fee
Issuance fee (per MWh)	THB 0.95
Issuance fee for self-consumption (per MWh)	THB 1.33

In case of international payments made by companies located outside of Thailand, they must assume the expenses of the bank transfer, paying the total amount of the published fees.

Invoices issued by EGAT

➤ **Energy Market Services (EMS), owned by Transpower NZ Ltd.**

Registrant application fee	NZD 0.00
One-time device registration fee	NZD 1,500
Device renewable fee after 5 years	NZD 600
Issuance fee (per MWh)	NZD 0.04
Issuance fee for self-consumption (per MWh)	NZD 0.05

Invoices issued by Energy Market Services (EMS)

➤ **Energy Peace Partners (EPP)**

Registrant application fee (5-year validity)	USD 0.00
One-time device registration fee >3MW	USD 1000.00
One-time device registration fee <3MW	USD 500.00
One-time device registration fee <1MW	USD 100.00
Device renewal fee after 5-year validity	40% of registr. fee
Issuance fee (per MWh)	USD 0.03
Issuance fee for self-consumption (per MWh)	USD 0.03

Internal Note – P-REC Label Fee - in the case the certificate being issued is from a P-REC



project there is a separate P-REC fee of \$1.97 per P-REC issued, so the total issuance fee is \$2 per P-REC. The fee is reduced to \$.97 for projects issuing more than 20,000 P-RECs per year.

Invoices issued by EPP

➤ **Foton**

Registrant application fee	TRY 0.00
One-time device registration fee (5-year validity)	
Licensed Device	TRY 50,000
Hybrid extension of licensed powerplant	TRY 7,500
Unlicensed Device Individual <250kW	Free
Unlicensed Device Individual < 1MW	TRY 5,000
Unlicensed Device Individual 1 MW < X < 10 MW	TRY 5,000 Per MW
Unlicensed Device Individual >10 MW	TRY 50,000
Device Transfer Fee is proportional to the remaining registration period.	
Issuance fee (per MWh)	TRY 1.25
Self-redemption fee (per MWh)	EUR 0.02

Invoices issued by Foton

➤ **Green Energy Services (GES)**

Registrant application fee	NIS 0.00
One-time device registration fee (5-year validity)	
X <700 kWp devices	NIS 1000.00
700 kWp < X <1MWp devices	NIS 3100.00
X >1 MWp	NIS 6200.00
Issuance fee (per MWh)	NIS 0.1

Invoices issued by Green Energy Services

➤ **Instituto Totum**

Registrant application fee	BRL 0.00
One-time device registration fee (5-year validity) & Renewal fee (after 5 years and more 5-year validity)	
Single devices $\geq$ 499 MW	BRL 13701.79
Single devices $\geq$ 5 MW and < 499 MW	BRL 7694.92
Single devices < 5 MW and $\geq$ 2.5 MW	BRL 3836.50
Single devices < 2.5 MW and $\geq$ 1 MW*	BRL 1096.14
Single devices < 1 MW and $\geq$ 250 kW*	BRL 822.10
Single devices <250 kW	BRL 32.88
Issuance fee (per MWh)	BRL 0.20
Issuance fee (per MWh) self-consumption	BRL 0.33

* All device and metering data must be provided by the registrant through API



In case of international payments made by companies located outside Brazil, additional transaction fees will apply. Totum Institute offers the following options for this: payment via paypal (with a rate of 7.4% per transaction) or payment via bank transfer (with a fee of \$ 50 per transaction).

Invoices issued by Instituto Totum.

➤ **Instituto Argentino de Normalización y Certificación (IRAM)**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity)	
Single device registration ≤5 MW	EUR 500.00
Single device registration >5 MW	EUR 1000.00
Issuance fee (per MWh)	EUR 0.025

Invoices issued by IRAM

➤ **ICX Private Limited**

Registrant application fee	INR 0.00
One-time Facility registration fee (5-year validity)	
Capacity of 3MW or greater	INR 109260.00
Capacity of 1MW or greater and less than 3MW	INR 54630.00
Capacity of 250kW or greater and less than 1MW	INR 10926.00
Capacity of less than 250kW	INR 10926.00
Facility Renewal Fee (additional 5 year validity)	40% of registr. Fee
Issuance fee (per MWh)	INR 2.73
Issuance fee from self-consumption (per MWh)	INR 3.82
Facility Transfer from one Registrant to another	Same as registration fee (Note-3)

Note 1: All fees are exclusive of GST

Note 2: In case of upgrade in Installed Capacity of registered facility, difference in slabs-wise fees will be charges. But no refund shall be provided in case of reduction in Installed capacity or Registered capacity.

Note 3: Facility Transfer from one registrant to another i. In case of Un-related Registrant- Full registration fees to be charged from new registrant (treatment as fresh registration) ii. In case of related Registrant or transfer to facility owner- No transfer fees will be charged but facility renewal fees (after completion of 5 years post registration date) shall be charged from new registrant

* 1 EUR = INR 109.2605 (European Central Bank rates as on 25-09-2026)

- Exchange rates subject to review on 25 December 2026 which shall be applicable only in case the fees is reduced lower than existing

Invoices from ICX

➤ **Lebanese Center for Energy Conservation (LCEC)**

Registrant application fee	USD ¹ 0.00
One-time device registration fee (5-year validity, ≥3MW)	USD 1000.00
One-time device registration fee (5-year validity, <3MW)	USD 500.00
One-time device registration fee (5-year validity, <1MW)	USD 100.00
One-time device registration fee (5-year validity, <250kW)	USD 0.00 ²



Device renewal fee after 5-year validity	40% of registr. fee at time of renewal
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Issuance fee (per MWh)	USD 0.025
Issuance fee for self-consumption (per MWh)	USD 0.035

1 Fees could be payable in USD (fresh US dollars)

2 no cost with direct access to digital meter readings, provided via API or similar data service

Invoices issued by LCEC

➤ **Local Good**

Registrant application fee	JPY 0.00
One time device registration fee (5-year validity)	JPY 95,000.00
Facility Renewal Fee (additional 5-year validity)	40% of registr. fee
Transfer fee (Transfer to Registrant other than the device owner)	JPY 95,000.00
Transfer fee (Transfer to device owners)	JPY 0.00

Issuance fee (per MWh)	JPY 3
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Invoices issued by Local Good

➤ **Ministry of Economy and Finance of the Republic of Uzbekistan**

Registrant application fee	EUR 0.00
One time device registration fee (>3 MW; 5-year validity)	EUR 1000.00
One time device registration fee (<3 MW; 5-year validity)	EUR 500.00

Issuance fee (per MWh)	EUR 0.025
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Invoices issued by the Ministry of Economy and Finance of the Republic of Uzbekistan in the equivalent amount in Uzbek Sums (UZS)

➤ **Normex**

Registration and accounting service charges	EUR 0.00
Production Device Registration (for one time and valid for five years)	
Single device (< 5MW & ≥ 1MW)	EUR 500.00
Single device (≥ 5MW)	EUR 1000.00
Single device (<1MW)	EUR 100.00

Issuance fee (per MWh)	EUR 0.025
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Invoices issued by Normex



Oakley Greenwood

Registrant application fee	AUD 0.00
One-time device registration fee ¹ (≥ 3 MW)	AUD 1542.00
One-time device registration fee (<3MW)	AUD 771.00
One-time device registration fee (<1MW)	AUD 154.20
One-time device registration fee (<100kW)	AUD 0.00*
Device renewal fee after 5-year validity	40% of registr. fee
Issuance fee (per MWh)	AUD 0.038
Issuance fee for self-consumption (per MWh)	AUD 0.053

Invoices issued by Oakley Greenwood

➤ OLOLT Climate Change and Carbon Market Development Center

Registrant application fee	EUR 0.00
Initial facility registration fee (5-year validity), all technologies	
Capacity of 3MW or greater	EUR 1000.00
Capacity of 1MW or greater and less than 3MW	EUR 500.00
Capacity of 250kW or greater and less than 1MW	EUR 100.00
Capacity of less than 250kW	EUR 100.00
Facility Renewal Fee (additional 5-year validity)	40% of registr. fee
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035
Facility transfer	same as registr. fee

Invoices issued by OLOLT in the equivalent amount in Mongolian Tugrik (MNT)

➤ Pakistan Environment Trust (PET)

Registrant application fee	USD 0.00
One-time device registration fee (≥ 50 MW)	USD 2000.00
One-time device registration fee ($3\text{MW} \leq X < 50\text{MW}$)	USD 1000.00
One-time device registration fee (<3MW)	USD 500.00
One-time device registration fee (<1MW)	USD 100.00
Device renewal fee after 5-year validity	40% of registr. fee
Issuance fee (per MWh)	USD 0.025
Issuance fee for self-consumption (per MWh)	USD 0.035

¹ All registrations have 5-year validity
Fee structure



Invoices issued by PET

➤ **Royal Scientific Society (RSS)**

Registrant application fee	EUR 0.00
Initial facility registration fee (5-year validity), all technologies	
Capacity of 3MW or greater	EUR 1500.00
Capacity of 1MW or greater and less than 3MW	EUR 1000.00
Capacity of 250kW or greater and less than 1MW	EUR 500.00
Capacity of less than 250kW	EUR 500.00
Facility Renewal Fee (additional 5-year validity)	50% Reg. fee
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035
Facility transfer same as registration fee	

Invoices issued by RSS

➤ **Santiago Climate Exchange (SCX)**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity) & Renewal fee (5-year validity)	
Single devices <1MW	EUR 350.00
Single devices ≥1MW & <3MW	EUR 550.00
Single devices ≥3MW	EUR 1050.00
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035
Facility transfer	Same as Registr fee
All fees are excluding tax	

In case of international payments made by companies located outside of Chile, they must assume the expenses of the bank transfer, paying the total amount of the published fees.

Invoices issued by Santiago Climate Exchange

➤ **Suriname Energy Chamber (SEC)**

Registrant Application Fee	EUR 0.00
5-year device registration fee and renewal fee	
Devices ≥ 2MW	EUR 1000
Devices ≤ 500kW & < 2MW	EUR 500
Devices < 500kW	EUR 150
Issuance Fee	EUR 0.025
Issuance Fee for Self-Consumption	EUR 0.035

Invoices issued by Suriname Energy Chamber



➤ **Smart Power Myanmar**

Registrant application fee	USD 0.00
Initial facility registration fee (5-year validity), all technologies	USD 0.00
Capacity of 3MW or greater	USD 1200
Capacity of 1MW or greater and less than 3MW	USD 600
Capacity of 500kW or greater and less than 1MW	USD 500
Capacity of 150kW or greater and less than 500kW	USD 200
Capacity of 50kW or greater and less than 150kW	USD 100
Capacity of less than 50kW	USD 60
Facility Renewal Fee (additional 5-year validity)	50% of registration fee
Issuance fee (per MWh)	USD 0.03
Issuance fee for self-consumption (per MWh)	USD 0.04

Prices in the schedule are denominated in USD. Payments may be made in Myanmar Kyat (MMK) upon request. In such cases, the payable amount will be calculated based on the prevailing market exchange rate on the date of payment.

Invoices issued by Smart Power Myanmar

➤ **Three Pillars Consulting**

Registrant Application Fee	OMR 0.00
Device Registration Fee (First 5 Years)	OMR 440.00
Device Registration Fee (< 3 MW)	OMR 220.00
Device Registration Fee (< 1 MW)	OMR 45.00
Device Registration Fee (<250 kW)	OMR 0.00
Device Renewal Fee (Every 5 Years)	OMR 220.00
Issuance Fee	OMR 0.012
Issuance Fee for Self-Consumption	OMR 0.015

Invoices issued by Three Pillars Consulting

➤ **World Green Economy Organization (WGEO)**

Registrant Application Fee	EUR 0.00
Initial facility registration fee (5-year validity), all technologies	
Capacity of 3MW or greater	EUR 1000.00
Capacity of 1MW or greater and less than 3MW	EUR 500.00
Issuance Fee	EUR 0.025



Invoices issued by World Green Economy Organization

Fees are determined on an annual basis by the I-TRACK Foundation and associated stakeholders.

Please contact the Secretariat of the I-TRACK Foundation at secretariat@trackingstandard.org or go to our website www.trackingstandard.org for more information.