

## MEMO

**Subject:** Fee Structure I-REC(E) 2025

### PARTICIPANT FEES (TRADE AND REDEMPTION ACCOUNTS)

	EUR (€)	USD (\$)
One-time account opening fee	500.00	588.50
Annual account fee (payable on trade account opening and on each anniversary thereof)	2000.00	2354.00
Additional sub Trade or sub Redemption account fee	0.00	0.00
Redemption fee (per MWh)	0.06	0.08
Advance redemption fee (per MWh) activated when either	0.06	0.08
<ul style="list-style-type: none"> <li>I-REC(E) vintage year X is in trade account after 30 September year X+2; or</li> <li>I-REC(E) restored from archive account (this fee is subject to a minimum charge of EUR(€)250/USD(\$295 for each request)</li> </ul>		
Redemption fee (per MWh) after payment of an advance redemption fee	0.00	0.00
Fee for API calls above an annual cap of 10,000	0.31 per call	0.36 per call

*In extenuating circumstances, changes can be requested to Redeemed I-REC(E) and associated Redemption Statements at a cost for the Participant, on a case-by-case basis. For more details, contact the Code Manager, Evident EV, at [helpdesk@evident.global](mailto:helpdesk@evident.global).*

*Invoices issued by I-REC Services B.V. or Evident EV Limited. The default invoicing is in EUR. Upon client request, I-REC Services B.V. or Evident EV Limited will prepare invoices in USD.*

### PLATFORM OPERATOR FEES

The Platform Operators fees shall be as follows:-

	EUR (€)	USD (\$)
Certificate Redemption (per MWh), consisting of	0.08	0.11
<ul style="list-style-type: none"> <li>Regular Redemption €0.06/\$0.08; and</li> <li>Surcharge Redemption on Platform €0.02/\$0.03</li> </ul>		

## CENTRAL ISSUER FEES (REGISTRANT ACCOUNTS)

### ➤ Green Certificate Company (GCC)

Registrant application fee	EUR 0.00	USD 0.00
Initial facility registration fee (5-year validity), all technologies		
Capacity of 3MW or greater	EUR 1000.00	USD 1170.00
Capacity of 1MW or greater and less than 3MW	EUR 500.00	USD 588.50
Capacity of 250kW or greater and less than 1MW	EUR 100.00	USD 117.70
Capacity of less than 250kW	EUR 100.00	USD 117.70

Registration or renewals of device groups submitted after 1 September 2023 are no longer supported and may be submitted as individual registrations based on capacity.

Facility Renewal Fee (additional 5-year validity)	40% of registration fee	
Issuance fee (per MWh)	EUR 0.025	USD 0.03
Issuance fee for self-consumption (per MWh)	EUR 0.035	USD 0.05
Facility transfer	same as registration fee	

*Where a Data Verifier is appointed issuance fees will be subject to a separate tariff.*

*The default invoicing is in EUR. Upon client request, the Green Certificate Company Limited will prepare invoices in USD.*

## LOCAL ISSUER FEES (REGISTRANT ACCOUNTS)

[Abu Dhabi Department of Energy](#)

[AENOR Peru](#)

[ECOJER](#)

[ECSIM](#)

[Electricity Generating Authority of Thailand \(EGAT\)](#)

[Energy Market Services \(EMS\), part of Transpower NZ](#)

[Energy Peace Partners \(EPP\)](#)

[Foton](#)

[Green Energy Services \(GES\)](#)

[Instituto Totum](#)

[Instituto Argentino de Normalización y Certificación \(IRAM\)](#)

[International Carbon Exchange Private Limited \(ICX\)](#)

[Lebanese Center for Energy Conservation \(LCEC\)](#)

[Local Good](#)

[Ministry of Economy and Finance of the Republic of Uzbekistan](#)

[Normex](#)

[Oakley Greenwood](#)

[OLOLT Climate Change and Carbon Market Development Center](#)

[Pakistan Environment Trust \(PET\)](#)

[Royal Scientific Society \(RSS\)](#)

[Santiago Climate Exchange \(SCX\)](#)

[Suriname Energy Chamber](#)

[Three Pillars Consulting](#)

[World Green Economy Organization \(WGEO\)](#)



➤ **Abu Dhabi Department of Energy**

The Single Registrant is excluded from paying fees.

➤ **AENOR Peru S.A.C.**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity) & Renewal fee (5-year validity)	
Single devices <1MW	EUR 300.00
Single devices ≥1MW & <3MW	EUR 500.00
Single devices ≥3MW	EUR 1000.00
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035

In case of international payments made by companies located outside of Peru, they must assume the expenses of the bank transfer, paying the total amount of the published fees.

Invoices issued by AENOR Peru

➤ **ECOJER**

Registrant application fee	EUR 0.00
One-time device registration fee (>3MW; 5 year validity)	EUR 1000.00
One-time device registration fee (<3MW; 5 year validity)	EUR 500.00
Issuance fee (per MWh)	EUR 0.025

Invoices issued by ECOJER in the equivalent amount in Kazakhstan Tenge (KZT)

➤ **ECSIM**

Registrant application fee	USD 0.00
Initial facility registration fee (5-year validity)	
> 3 MW	USD 1130.00
< 3 MW	USD 500
< 1.5 MW	USD 100
<0.25 MW	USD 0.00*

\*Device and Metering data must be provided via API or similar data service.

Registration of device groups submitted after 1 June 2025 are no longer supported and may be submitted as individual registrations.

Facility Renewal Fee (additional 5-year validity)	40% of registr. Fee
Issuance fee (per MWh)	USD 0.023
Issuance fee for self-consumption (per MWh)	USD 0.035

Companies located outside Colombia must cover all bank transfer fees when making international



payments. The total amount invoiced must be received in full.

Invoices issued by Fundación ECSIM in Colombian pesos (COP) equivalent.

➤ **Electricity Generating Authority of Thailand (EGAT)**

Registrant application fee	THB 0.00
One-time Facility registration fee (5-year validity)	
Capacity 3MW or greater	THB 38,000.00
Capacity 1MW or greater and less than 3MW	THB 19,000.00
Capacity of 250kW or greater and less than 1MW	THB 3,800.00
Capacity of less than 250kW	THB 3,800.00
Capacity of less than 250kW with approved method of digital meter reading access	THB 0.00

Registration or renewals of device groups submitted since 1 January 2025 are no longer supported and may be submitted as individual registrations based on capacity

Facility renewal fee after 5-year validity	40% of registr. fee
Facility Transfer fee	same as registr. fee
Issuance fee (per MWh)	THB 0.95
Issuance fee for self-consumption (per MWh)	THB 1.33

In case of international payments made by companies located outside of Thailand, they must assume the expenses of the bank transfer, paying the total amount of the published fees.

Invoices issued by EGAT

➤ **Energy Market Services (EMS), owned by Transpower NZ Ltd.**

Registrant application fee	NZD 0.00
One-time device registration fee	NZD 1,500
Device renewable fee after 5 years	NZD 600
Issuance fee (per MWh)	NZD 0.04
Issuance fee for self-consumption (per MWh)	NZD 0.05

Invoices issued by Energy Market Services (EMS)

➤ **Energy Peace Partners (EPP)**

Registrant application fee (5-year validity)	USD 0.00
One-time device registration fee >3MW	USD 1000.00
One-time device registration fee <3MW	USD 500.00
One-time device registration fee <1MW	USD 100.00
Device renewal fee after 5-year validity	40% of registr. fee



Issuance fee (per MWh)	USD 0.04
Issuance fee for self-consumption (per MWh)	USD 0.04

Internal Note – in the case the certificate being issued in from a P-REC project there is a separate P-REC fee of \$1.96 per P-REC issued, so the total issuance fee is \$2 per P-REC.

#### Invoices issued by EPP

##### ➤ **Foton**

Registrant application fee	TRY 0.00
One-time device registration fee (5-year validity)	
Licensed Device	TRY 30,000
Hybrid extension of licensed powerplant	Free
Unlicensed Device Individual <250kW	Free
Unlicensed Device Individual $\leq 1$ MW	TRY 3,000
Unlicensed Device Individual $1 \text{ MW} < X \leq 10 \text{ MW}$	TRY 3,000 Per MW
Unlicensed Device Individual >10 MW	TRY 30,000
Issuance fee (per MWh)	TRY 0.75
Self-redemption fee (per MWh)	EUR 0.02

#### Invoices issued by Foton

##### ➤ **Green Energy Services (GES)**

Registrant application fee	NIS 0.00
One-time device registration fee (5-year validity)	
X <700 kWp devices	NIS 1000.00
700 kWp < X <1MWp devices	NIS 3100.00
X >1 MWp	NIS 6200.00
Issuance fee (per MWh)	NIS 0.1

#### Invoices issued by Green Energy Services

##### ➤ **Instituto Totum**

Registrant application fee	BRL 0.00
One-time device registration fee (5-year validity) & Renewal fee (after 5 years and more 5-year validity)	
Single devices $\geq 499 \text{ MW}$	BRL 12,500.00
Single devices $\geq 5 \text{ MW}$ and $< 499 \text{ MW}$	BRL 7020.00
Single devices $< 5 \text{ MW}$ and $\geq 2.5 \text{ MW}$	BRL 3500.00
Single devices $< 2.5 \text{ MW}$ and $\geq 1 \text{ MW}^*$	BRL 1000.00
Single devices $< 1 \text{ MW}$ and $\geq 250 \text{ kW}^*$	BRL 750.00
Single devices <250 kW	BRL 30.00
Issuance fee (per MWh)	BRL 0.18
Issuance fee (per MWh) self-consumption	BRL 0.30

\* All device and metering data must be provided by the registrant through API



*In case of international payments made by companies located outside Brazil, additional transaction fees will apply. Totum Institute offers the following options for this: payment via paypal (with a rate of 7.4% per transaction) or payment via bank transfer (with a fee of \$ 50 per transaction).*

Invoices issued by Instituto Totum.

➤ **Instituto Argentino de Normalización y Certificación (IRAM)**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity)	
Single device registration ≤5 MW	EUR 500.00
Single device registration >5 MW	EUR 1000.00
Issuance fee (per MWh)	EUR 0.025

Invoices issued by IRAM

➤ **International Carbon Exchange Private Limited (ICX)**

Registrant application fee	INR 0.00
One-time Facility registration fee (5-year validity)	
>3 MW	INR 89,000.00
1MW to 3MW	INR 44,500.00
Up to 1MW	INR 8,900.00
<250kW (approved digital meter readings and accredited verification label)	INR 0.00
Facility Renewal Fee (additional 5 year validity)	40% of registr. Fee
Issuance fee (per MWh)	INR 2.23
Issuance fee from self consumption (per MWh)	INR 3.12

Invoices from ICX

➤ **Lebanese Center for Energy Conservation (LCEC)**

Registrant application fee	USD <sup>1</sup> 0.00
One-time device registration fee (5-year validity, ≥3MW)	USD 1000.00
One-time device registration fee (5-year validity, <3MW)	USD 500.00
One-time device registration fee (5-year validity, <1MW)	USD 100.00
One-time device registration fee (5-year validity, <250kW)	USD 0.00 <sup>2</sup>
Device renewal fee after 5-year validity	40% of registr. fee at time of renewal
Issuance fee (per MWh)	USD 0.025
Issuance fee for self-consumption (per MWh)	USD 0.035

<sup>1</sup> Fees could be payable in USD (fresh US dollars)



2 no cost with direct access to digital meter readings, provided via API or similar data service

Invoices issued by LCEC

➤ **Local Good**

Registrant application fee	JPY 0.00
One time device registration fee (5-year validity)	JPY 95,000.00
Issuance fee (per MWh)	JPY 3

Invoices issued by Local Good

➤ **Ministry of Economy and Finance of the Republic of Uzbekistan**

Registrant application fee	EUR 0.00
One time device registration fee (>3 MW; 5-year validity)	EUR 1000.00
One time device registration fee (<3 MW; 5-year validity)	EUR 500.00
Issuance fee (per MWh)	EUR 0.025

Invoices issued by the Ministry of Economy and Finance of the Republic of Uzbekistan in the equivalent amount in Uzbek Sums (UZS)

➤ **Normex**

Registration and accounting service charges	EUR 0.00
Production Device Registration (for one time and valid for five years)	
Single device (< 5MW & ≥ 1MW)	EUR 500.00
Single device (≥ 5MW)	EUR 1000.00
Single device (<1MW)	EUR 100.00
Issuance fee (per MWh)	EUR 0.025

Invoices issued by Normex

➤ **Oakley Greenwood**

Registrant application fee	AUD 0.00
One-time device registration fee <sup>1</sup> (≥3MW)	AUD 1542.00
One-time device registration fee (<3MW)	AUD 771.00
One-time device registration fee (<1MW)	AUD 154.20
One-time device registration fee (<100kW)	AUD 0.00*
Device renewal fee after 5-year validity	40% of registr. fee
Issuance fee (per MWh)	AUD 0.038
Issuance fee for self-consumption (per MWh)	AUD 0.053

<sup>1</sup> All registrations have 5-year validity  
Fee structure



Invoices issued by Oakley Greenwood

➤ **OLOLT Climate Change and Carbon Market Development Center**

Registrant application fee	EUR 0.00
Initial facility registration fee (5-year validity), all technologies	
Capacity of 3MW or greater	EUR 1000.00
Capacity of 1MW or greater and less than 3MW	EUR 500.00
Capacity of 250kW or greater and less than 1MW	EUR 100.00
Capacity of less than 250kW	EUR 100.00
Facility Renewal Fee (additional 5-year validity)	40% of registr. fee
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035
Facility transfer	same as registr. fee

Invoices issued by OLOLT in the equivalent amount in Mongolian Tugrik (MNT)

➤ **Pakistan Environment Trust (PET)**

Registrant application fee	USD 0.00
One-time device registration fee ( $\geq 50$ MW)	USD 2000.00
One-time device registration fee ( $3\text{MW} \leq X < 50\text{MW}$ )	USD 1000.00
One-time device registration fee ( $< 3\text{MW}$ )	USD 500.00
One-time device registration fee ( $< 1\text{MW}$ )	USD 100.00
Device renewal fee after 5-year validity	40% of registr. fee
Issuance fee (per MWh)	USD 0.025
Issuance fee for self-consumption (per MWh)	USD 0.035

Invoices issued by PET

➤ **Royal Scientific Society (RSS)**

Registrant application fee	EUR 0.00
Initial facility registration fee (5-year validity), all technologies	
Capacity of 3MW or greater	EUR 1500.00
Capacity of 1MW or greater and less than 3MW	EUR 1000.00
Capacity of 250kW or greater and less than 1MW	EUR 500.00
Capacity of less than 250kW	EUR 500.00
Facility Renewal Fee (additional 5-year validity)	50% Reg. fee
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035
Facility transfer same as registration fee	





### Invoices issued by RSS

#### ➤ **Santiago Climate Exchange (SCX)**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity) & Renewal fee (5-year validity)	
Single devices <1MW	EUR 300.00
Single devices ≥1MW & <3MW	EUR 500.00
Single devices ≥3MW	EUR 1000.00
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035
Facility transfer	Same as Registr fee
All fees are excluding tax	

In case of international payments made by companies located outside of Chile, they must assume the expenses of the bank transfer, paying the total amount of the published fees.

### Invoices issued by Santiago Climate Exchange

#### ➤ **Suriname Energy Chamber (SEC)**

Registrant Application Fee	EUR 0.00
5-year device registration fee and renewal fee	
Devices ≥ 2MW	EUR 1000
Devices ≤ 500kW & < 2MW	EUR 500
Devices < 500kW	EUR 150
Issuance Fee	EUR 0.025
Issuance Fee for Self Consumption	EUR 0.035

### Invoices issued by Suriname Energy Chamber

#### ➤ **Three Pillars Consulting**

Registrant Application Fee	OMR 0.00
Device Registration Fee (First 5 Years)	OMR 440.00
Device Registration Fee (< 3 MW)	OMR 220.00
Device Registration Fee (< 1 MW)	OMR 45.00
Device Registration Fee (<250 kW)	OMR 0.00
Device Renewal Fee (Every 5 Years)	OMR 220.00
Issuance Fee	OMR 0.012
Issuance Fee for Self Consumption	OMR 0.015

### Invoices issued by Three Pillars Consulting



➤ **World Green Economy Organization (WGEO)**

Registrant Application Fee	EUR 0.00
Initial facility registration fee (5-year validity), all technologies	
Capacity of 3MW or greater	EUR 1000.00
Capacity of 1MW or greater and less than 3MW	EUR 500.00
Issuance Fee	EUR 0.025

*Invoices issued by World Green Economy Organization*

---

Fees are determined on an annual basis by the I-TRACK Foundation and associated stakeholders.

Please contact the Secretariat of the I-TRACK Foundation at [secretariat@trackingstandard.org](mailto:secretariat@trackingstandard.org) or go to our website [www.trackingstandard.org](http://www.trackingstandard.org) for more information.