



The International Tracking Standard Foundation

Founder of I-REC

MEMO

Subject: Fee Structure I-REC(E) 2024 (revised, effective 01 August 2024)

PARTICIPANT FEES (TRADE AND REDEMPTION ACCOUNTS)

One-time trade account opening fee	EUR 500.00	USD 588.50
Annual trade account fee	EUR 2000.00	USD 2354.00
Additional redemption account fee	EUR 0.00	USD 0.00
Redemption fee (per MWh)	EUR 0.06	USD 0.08
Platform Redemption fee (per MWh)	EUR 0.08	USD 0.10

In extenuating circumstances, changes can be requested to Redeemed I-REC(E) and associated Redemption Statements at a cost for the Participant, on a case-by-case basis. For more details, contact the I-TRACK Foundation secretariat at secretariat@irecstandard.org.

Invoices issued by I-REC Services B.V. or Evident EV Limited. The default invoicing is in EUR. Upon client request, I-REC Services B.V. or Evident EV Limited will prepare invoices in USD.

CENTRAL ISSUER FEES (REGISTRANT ACCOUNTS)

➤ Green Certificate Company (GCC)

Registrant application fee	EUR 0.00	USD 0.00
Initial facility registration fee (5-year validity), all technologies		
Capacity of 3MW or greater	EUR 1000.00	USD 1170.00
Capacity of 1MW or greater and less than 3MW	EUR 500.00	USD 588.50
Capacity of 250kW or greater and less than 1MW	EUR 100.00	USD 117.70
Capacity of less than 250kW	EUR 100.00	USD 117.70

Registration or renewals of device groups submitted after 1 September 2023 are no longer supported and may be submitted as individual registrations based on capacity.

Facility Renewal Fee (additional 5-year validity)	40% of registration fee	
Issuance fee (per MWh)	EUR 0.025	USD 0.03
Issuance fee for self-consumption (per MWh)	EUR 0.035	USD 0.05
Facility transfer	same as registration fee	

The default invoicing is in EUR. Upon client request, the Green Certificate Company Limited will prepare invoices in USD.

LOCAL ISSUER FEES (REGISTRANT ACCOUNTS)

[Abu Dhabi Department of Energy](#)

[AENOR Peru](#)

[CSG Carbon Asset Management \(CSGCM\)](#)

[ECOJER](#)

[ECSIM](#)

[Electricity Generating Authority of Thailand \(EGAT\)](#)

[Energy Market Services \(EMS\), part of Transpower NZ](#)

[Energy Peace Partners \(EPP\)](#)

[Foton](#)

[Green Energy Services \(GES\)](#)

[Instituto Totum](#)

[Instituto Argentino de Normalización y Certificación \(IRAM\)](#)

[Lebanese Center for Energy Conservation \(LCEC\)](#)

[Local Good](#)

[Normex](#)

[Oakley Greenwood](#)

[OLOLT Climate Change and Carbon Market Development Center](#)

[Pakistan Environment Trust \(PET\)](#)

[Royal Scientific Society \(RSS\)](#)

[Santiago Climate Exchange \(SCX\)](#)

[State Grid Zhejiang Integrated Energy Service \(SGES\)](#)

[Suriname Energy Chamber](#)

[Three Pillars Consulting](#)

[World Green Economy Organization \(WGEO\)](#)



➤ **Abu Dhabi Department of Energy**

The Single Registrant is excluded from paying fees.

➤ **AENOR Peru S.A.C.**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity) & Renewal fee (5-year validity)	
Single devices <1MW	EUR 300.00
Single devices ≥1MW & <3MW	EUR 500.00
Single devices ≥3MW	EUR 1000.00
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035

In case of international payments made by companies located outside of Peru, they must assume the expenses of the bank transfer, paying the total amount of the published fees.

Invoices issued by AENOR Peru

➤ **CSG Carbon Asset Management (CSGCM)**

	收费标准
Registrant application fee	RMB 0.00
One-time device registration fee (≥3MW; 5 year validity)	RMB 7000.00
One-time device registration fee (<3MW; 5 year validity)	RMB 3500.00
One-time device registration fee (<1MW; 5 year validity)	RMB 700.00
Device Renewal Fee	40% of registr. fee
Issuance fee (per MWh)	RMB 0.175
Issuance fee for self-consumption (per MWh)	RMB 0.245

Invoices issued by CSG Carbon Asset Management Co., Ltd
This price does not include tax

➤ **ECOJER**

Registrant application fee	EUR 0.00
One-time device registration fee (>3MW; 5 year validity)	EUR 1000.00
One-time device registration fee (<3MW; 5 year validity)	EUR 500.00
Issuance fee (per MWh)	EUR 0.025

Invoices issued by ECOJER in the equivalent amount in Kazakhstan Tenge (KZT)

➤ **ECSIM**

Registrant application fee	USD 0.00
One-time device registration fee (5-year validity)	
> 3 MW	USD 1130.00
< 3 MW	USD 500



< 1.5 MW

USD 100

Issuance fee (per MWh)

USD 0.023

Invoices issued by Fundación ECSIM

➤ **Electricity Generating Authority of Thailand (EGAT)**

Registrant application fee

THB 0.00

One-time device registration fee (5-year validity)

THB 38,000.00

Device renewal fee after 5-year validity

THB 15,200.00

Issuance fee (per MWh)

THB 0.95

Issuance fee for self-consumption (per MWh)

THB 1.33

Invoices issued by EGAT

➤ **Energy Market Services (EMS), owned by Transpower NZ Ltd.**

Registrant application fee

NZD 0.00

One-time device registration fee

NZD 1,500

Device renewable fee after 5 years

NZD 600

Issuance fee (per MWh)

NZD 0.04

Issuance fee for self-consumption (per MWh)

NZD 0.05

➤ **Energy Peace Partners (EPP)**

Registrant application fee (5-year validity)

USD 0.00

One-time device registration fee >3MW

USD 1000.00

One-time device registration fee <3MW

USD 500.00

One-time device registration fee <1MW

USD 100.00

Device renewal fee after 5-year validity

40% of registr. fee

Issuance fee (per MWh)

USD 0.04

Issuance fee for self-consumption (per MWh)

USD 0.04

Internal Note – in the case the certificate being issued in from a P-REC project there is a separate P-REC fee of \$1.96 per P-REC issued, so the total issuance fee is \$2 per P-REC.

Invoices issued by EPP

➤ **Foton**

Registrant application fee

TRY 0.00

One-time device registration fee (5-year validity)

Licensed Device

TRY 30,000

Hybrid extension of licensed powerplant

Free

Unlicensed Device Individual <250kW

Free



Unlicensed Device Individual ≤ 1 MW	TRY 3,000
Unlicensed Device Individual $1 \text{ MW} < X \leq 10 \text{ MW}$	TRY 3,000 Per MW
Unlicensed Device Individual $>10 \text{ MW}$	TRY 30,000

Issuance fee (per MWh)	TRY 0.75
Self-redemption fee (per MWh)	EUR 0.02

Invoices issued by Foton

➤ **Green Energy Services (GES)**

Registrant application fee	NIS 0.00
One-time device registration fee (5-year validity)	
X < 700 kWp devices	NIS 1000.00
700 kWp < X < 1 MWp devices	NIS 3100.00
X > 1 MWp	NIS 6200.00
Issuance fee (per MWh)	NIS 0.1

Invoices issued by Green Energy Services

➤ **Instituto Totum**

Registrant application fee	BRL 0.00
One-time device registration fee (5-year validity) & Renewal fee (after 5 years and more 5-year validity)	
Single devices $\geq 499 \text{ MW}$	BRL 12,500.00
Single devices $\geq 5 \text{ MW}$ and $< 499 \text{ MW}$	BRL 7020.00
Single devices $< 5 \text{ MW}$	BRL 3500.00
Single devices $< 1 \text{ MW}^*$	BRL 750.00
Single devices $< 250 \text{ kW}^*$	BRL 30.00
Issuance fee (per MWh)	BRL 0.184
Issuance fee (per MWh) self-consumption	BRL 0.29

* All device and metering data must be provided by the registrant through API

In case of international payments made by companies located outside Brazil, additional transaction fees will apply. Totum Institute offers the following options for this: payment via paypal (with a rate of 7.4% per transaction) or payment via bank transfer (with a fee of \$ 50 per transaction).

Invoices issued by Instituto Totum.

➤ **Instituto Argentino de Normalización y Certificación (IRAM)**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity)	
Single device registration $\leq 5 \text{ MW}$	EUR 500.00
Single device registration $> 5 \text{ MW}$	EUR 1000.00



Issuance fee (per MWh) EUR 0.025

Invoices issued by IRAM

➤ **Lebanese Center for Energy Conservation (LCEC)**

Registrant application fee	USD ¹ 0.00
One-time device registration fee (5-year validity, ≥ 3 MW)	USD 1000.00
One-time device registration fee (5-year validity, < 3 MW)	USD 500.00
One-time device registration fee (5-year validity, < 1 MW)	USD 100.00
One-time device registration fee (5-year validity, < 250 kW)	USD 0.00 ²
Device renewal fee after 5-year validity	40% of registr. fee at time of renewal
Issuance fee (per MWh)	USD 0.025
Issuance fee for self-consumption (per MWh)	USD 0.035

¹ Fees could be payable in USD (fresh US dollars)

² no cost with direct access to digital meter readings, provided via API or similar data service

Invoices issued by LCEC

➤ **Local Good**

Registrant application fee	JPY 0.00
One time device registration fee (5-year validity)	JPY 95,000.00
Issuance fee (per MWh)	JPY 3

Invoices issued by Local Good

➤ **Normex**

Registration and accounting service charges	EUR 0.00
Production Device Registration (for one time and valid for five years)	
Single device (< 5 MW & ≥ 1 MW)	EUR 500.00
Single device (≥ 5 MW)	EUR 1000.00
Single device (< 1 MW)	EUR 100.00
Issuance fee (per MWh)	EUR 0.025

Invoices issued by Normex

➤ **Oakley Greenwood**

Registrant application fee	AUD 0.00
One-time device registration fee ¹ (≥ 3 MW)	AUD 1500.00
One-time device registration fee (< 3 MW)	AUD 750.00

¹ All registrations have 5-year validity
Fee structure



One-time device registration fee (<1MW)	AUD 150.00
One-time device registration fee (<100kW)	AUD 0.00*
Device renewal fee after 5-year validity	40% of registr. fee
Issuance fee (per MWh)	AUD 0.037
Issuance fee for self-consumption (per MWh)	AUD 0.052

Invoices issued by Oakley Greenwood

➤ **OLOLT Climate Change and Carbon Market Development Center**

Registrant application fee	EUR 0.00
Initial facility registration fee (5-year validity), all technologies	
Capacity of 3MW or greater	EUR 1000.00
Capacity of 1MW or greater and less than 3MW	EUR 500.00
Capacity of 250kW or greater and less than 1MW	EUR 100.00
Capacity of less than 250kW	EUR 100.00
Facility Renewal Fee (additional 5-year validity)	40% of registr. fee
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035
Facility transfer	same as registr. fee

Invoices issued by OLOLT in the equivalent amount in Mongolian Tugrik (MNT)

➤ **Pakistan Environment Trust (PET)**

Registrant application fee	USD 0.00
One-time device registration fee (≥ 50 MW)	USD 2000.00
One-time device registration fee ($3\text{MW} \leq X < 50\text{MW}$)	USD 1000.00
One-time device registration fee (<3MW))	USD 500.00
One-time device registration fee (<1MW)	USD 100.00
Device renewal fee after 5-year validity	40% of registr. fee
Issuance fee (per MWh)	USD 0.025
Issuance fee for self-consumption (per MWh)	USD 0.035

Invoices issued by PET

➤ **Royal Scientific Society (RSS)**

Registrant application fee	EUR 0.00
Initial facility registration fee (5-year validity), all technologies	
Capacity of 3MW or greater	EUR 1500.00
Capacity of 1MW or greater and less than 3MW	EUR 1000.00
Capacity of 250kW or greater and less than 1MW	EUR 500.00
Capacity of less than 250kW	EUR 500.00
Facility Renewal Fee (additional 5-year validity)	50% Reg. fee



Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035

Facility transfer same as registration fee

Invoices issued by RSS

➤ **Santiago Climate Exchange (SCX)**

Registrant application fee	EUR 0.00
One-time device registration fee (5-year validity) & Renewal fee (5-year validity)	
Single devices <1MW	EUR 300.00
Single devices ≥1MW & <3MW	EUR 500.00
Single devices ≥3MW	EUR 1000.00
Issuance fee (per MWh)	EUR 0.025
Issuance fee for self-consumption (per MWh)	EUR 0.035

In case of international payments made by companies located outside of Chile, they must assume the expenses of the bank transfer, paying the total amount of the published fees.

Invoices issued by Santiago Climate Exchange

➤ **State Grid Zhejiang Integrated Energy Service (SGES)**

Registrant application fee	RMB 0.00
One-time device registration fee (≥3MW; 5 year validity)	RMB 7000.00
One-time device registration fee (<3MW; 5 year validity)	RMB 3500.00
One-time device registration fee (<1MW; 5 year validity)	RMB 700.00
Device Renewal Fee	40% of registr. fee
Issuance fee (per MWh)	RMB 0.175
Issuance fee for self-consumption (per MWh)	RMB 0.245

Invoices issued by State Grid Zhejiang Integrated Energy Service Co., Ltd

This price does not include tax

➤ **Suriname Energy Chamber (SEC)**

Registrant Application Fee	EUR 0.00
5-year device registration fee and renewal fee	
Devices ≥ 2MW	EUR 1000
Devices ≤ 500kW & < 2MW	EUR 500
Devices < 500kW	EUR 150
Issuance Fee	EUR 0.025
Issuance Fee for Self Consumption	EUR 0.035

Invoices issued by Suriname Energy Chamber

➤ **Three Pillars Consulting**



Registrant Application Fee	EUR 0.00
Device Registration Fee (First 5 Years)	EUR 1150
Device Registration Fee (< 3 MW)	EUR 550
Device Registration Fee (< 1 MW)	EUR 115
Device Renewal Fee (Every 5 Years)	EUR 575
Issuance Fee	EUR 0.025
Issuance Fee for Self Consumption	EUR 0.035

Invoices issued by Three Pillars Consulting

➤ **World Green Economy Organization (WGEO)**

Registrant Application Fee	EUR 0.00
Initial facility registration fee (5-year validity), all technologies	
Capacity of 3MW or greater	EUR 1000.00
Capacity of 1MW or greater and less than 3MW	EUR 500.00
Issuance Fee	EUR 0.025

Invoices issued by World Green Economy Organization

Fees are determined on an annual basis by the I-TRACK Foundation and associated stakeholders.

Please contact the Secretariat of the I-TRACK Foundation at secretariat@irecstandard.org or go to our website www.trackingstandard.org for more information.