Evident Registry Transparency

Consultation on Registrant, Participant, and (Accredited) Market Platform Information

Release Date: 9 October 2024

This consultation closes on:
7 November 2024

Please send responses by email with the subject "Transparency Consultation" to:
helpdesk@evident.global

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Evident Registry Transparency.

Participants and (Accredited) Market Platforms play an essential role in linking supply with demand, yet Beneficiaries and Registrants both report challenges in identifying partners utilising the current Participant contact list. Evident has received numerous requests from Registrants and Beneficiaries for greater transparency of information held within the Evident registry for I-REC(E). These requests have been amplified over the past two years with many Participants also reporting challenges. In particular, requests for information that would enable discovery of potential transaction counterparts have been frequent, with Beneficiaries suggesting they sometimes struggle to find supply and Registrants similarly challenged in securing demand via Participants.

Being aware that the role of Participants and (Accredited) Market Platforms involves significant investment in market intelligence and data systems, Evident believes that increased transparency must support all actors within the I-REC(E) market. This consultation outlines options for a number of enhanced market transparency services that have been requested and which Evident believes can all be enabled without undermining the position of any actors within the I-REC(E) market, resulting in a more efficient and effective I-REC(E) ecosystem.

Comment from all consultees is requested so that decisions and plans for implementation can be progressed.

Proposal 1: Public, Searchable Participant/(Accredited) Market Platform Contact List

Participation in this service would remain optional for Participants and (Accredited) Market Platforms. Information would be visible to any website viewer with no login required.

For all intents and purposes this is the current form of distribution that is currently being facilitated by the I-TRACK Foundation known as the "Participant Contact List". This would move from a pdf document to a searchable digital listing. As a result, rather than providing basic contact details on a static pdf, providing a public, searchable web-based dataset of Participant and (Accredited) Market Platform details:

- Participant/(Accredited) Market Platform Organisation Name
- Participant/(Accredited) Market Platform Contact Details (address, website, email)

For All Consultees

a. **Is there a strong commercial reason why Proposal 1 should not be made available? Please be specific with a detailed rationale if you believe this to be the case, noting that no party would be required to use this service.**

Proposal 2: Searchable Participant > Registrant Contacts

This service would be available only to logged-in Registrant and Participant users.

For Registrants

Registrants would be provided the optional function to allow listing of Production Facilities where contact from potential purchasing Participants is welcomed. This could be for all or individual Production Facilities associated with a specific Registrant. Implementing this service for all Production Facilities managed by a Registrant will be both quicker to deliver and require less ongoing maintenance by Registrants than having individual selection.

This function would only indicate that the Registrant may be interested in certificate offtake agreements from a certain Production Facility but would not facilitate any form of transfer, contract, or certificate management. In this way it could be seen as an optional 'bulletin board'.

Feedback, particularly from Registrants, is sought on:

b. **Is this service desired? (Please note that it will be an optional service and there will be no default listing of Registrant information.)**
c. **Is there a requirement for selection of individual Production Facilities or is a service defaulting to all Production Facilities within an individual Registrant sufficient?**

For Participants Seeking I-REC(E)

Optional Participant function to allow search of Production Facilities listed by Registrants where contact is welcomed.
Example:
- Show listed Production Facilities located in Vietnam using wind technology with capacity <10MW.
- Initiate an automated message to selected Registrants providing contact details for the Participant.
  - Service is purely for opening communication and no vintage, quantity, price, or other bid/offer data will be included.

Feedback, particularly from Participants, is sought on:

d. **Is this service desired? (Please note that it will be an optional service and there will be no default listing of Participant information.)**

For All Consultees

e. Is there a strong commercial reason why Proposal 2 (Registrant function to allow listing of Production facilities) should not be made available? Please be specific with a rationale if you believe this to be the case, noting that no party would be required to use this service.

Proposal 3: Searchable Registrant > Participant Contacts

This service would be available only to logged-in Registrant and Participant users.

For Registrants
Registrants would be provided the optional function to allow search of anonymised Participants with potential demand.

Example:
- Show listed Participants that are seeking wind certificates in Turkey.
- Send an automated message to selected Participants providing contact details for the Registrant.
  - Service is purely for opening communication and no vintage, price, or other bid/offer data will be included.
  - Service may have a requirement for an anticipated minimum/maximum contract quantity to be declared.

Feedback, particularly from Registrants, is sought on:

f. Is this service desired? (Please note that it will be an optional service and there will be no default listing of Registrant information.)

For Participants Seeking I-REC(E)

Participants would be provided the optional function to allow listing of purchase markets where contact from potential supplying Registrants is welcomed.

This could be all countries and technologies in which a Participant is interested, or it could be country- or technology-specific. Implementing this service for all countries and technologies will be both quicker to deliver and require less ongoing maintenance by Participants than having individual selection of criteria.

Feedback, particularly from Participants, is sought on:

g. Is this service desired? (Please note that it will be an optional service and there will be no default listing.)

h. **Is there a requirement for selection of individual criteria (most likely only by country, but possibly also minimum contract quantity or technologies) or is a comprehensive listing sufficient?**

For All Consultees

i. **Is there a strong commercial reason why Proposal 3 should not be made available? Please be specific with a rationale if you believe this to be the case, noting that no party would be required to use this service.**

Proposal 4: Searchable Participant/(Accredited) Market Platform Certificate Availability

Service only available only to logged-in Participant and (Accredited) Market Platform users, with potential access for logged-in Beneficiary users.

For Participants and (Accredited) Market Platforms with I-REC(E) Available

Optional Participant and Marketplace function to list and enable search of their selected, anonymised I-REC(E) holdings potentially available for sale. The Participant holding such certificates will not be made visible, but a user conducting a search would be advised that one or more Participants holds certificates meeting their requirements and would then be able to make a contact request. To enable search of certificates held, a Participant would flag the Trade account holding them as "searchable".

Feedback, particularly from Participants, is sought on:

j. **Is this service desired? (Please note that it will be an optional service and there will be no default listing.)**
k. **Should any search criteria beyond country, vintage, and technology be permitted?**

For Participants and Beneficiaries Seeking I-REC(E)

Optional Participant [and Beneficiary] function to allow search of Participants and(Accredited) Market Platforms with potential supply.

Example:
- Show listed Participants and (Accredited) Market Platforms (with website links) that have 2022 wind certificates from Turkey.
- Send an automated message to selected Participants and (Accredited) Market Platforms providing contact details for the querying organisation.

- o Service is purely for opening communication and no vintage, price, or other bid/offer data will be included.
- o Service may have a requirement for an anticipated minimum/maximum contract quantity to be declared.

Feedback, particularly from Participants, (Accredited) Market Platforms, and Beneficiaries, is sought on:

l. **Is this service desired? (Please note that it will be an optional service and there will be no default listing.)**

For All Consultees

m. **Is there a strong commercial reason why Proposal 4 should not be made available? Please be specific with a rationale if you believe this to be the case, noting that no party would be required to use this service.**

General Questions

n. **Should proposals 2, 3, or 4 extend beyond introduction to also provide the ability for a Request for Quotation to be made via the registry service? It is Evident's current opinion that this may have an adverse impact on some organisations and/or on the general functioning of the market. Opinion on this is sought from all consultees.**