Notice from the I-REC Standard Foundation

This report has been completed by a Platform Operator and is a disclosure form, required by the I-REC Standard Foundation, to inform potential users about the functioning of the operator’s Platform and its interaction with an Accredited Registry (Evident’s Registry).

Potential and existing Platform users are to be informed that there are different ways to access I-REC(E) and participate in the market. Every I-REC(E) is validated by nationally appointed issuers and ownership records are maintained on the Evident I-REC(E) Registry. Throughout the lifecycle of an I-REC(E) certificate, from issuance to eventual redemption, the certificate ownership is determined and recorded in the I-REC(E) Registry. The Registry also provides basic functionalities including device registration, I-REC(E) transfers and I-REC(E) redemptions. These services are accessible to anyone who is registered in the Registry and can also be accessed through existing market players (e.g., Registrants and Participants) who are familiar with the rules and requirements of the International Attribute Tracking Standard and associated I-REC(E) Product Code. However, the Registry can also be indirectly accessed via Accredited Platforms. These Platforms may provide different services, visualizations or tools which supplement the functionality provided by the Registry. However, use of a Platform is never mandatory for the issuance, trade, or redemption of I-REC(E). Users should, as a result, be informed of the Platforms they intend to make use of and determine if a Platform provides added value for them.

The I-REC Standard Foundation and Evident Services periodically check that the Platform is adherent to the rules of Accreditation and well-integrated with the Registry. However, the Foundation, Evident Services or any Accredited Market Facilitator cannot be held responsible for the quality of services provided by Platform Operators.

If you have any further questions about the interaction between Platforms and the Evident Registry, please contact the I-REC Standard secretariat at secretariat@irecstandard.org.
Who is the legal owner of the Platform (e.g., the Platform Operator)?

SCSK Corporation (Our service’s called “EneTrack” *We already applied for trademark registration in Japan).

Please provide a short description of the purpose of the Platform.

Make I-RECs widespread and expanded in Japan. Allow Renewable energy generator to easily apply for I-RECs issue requests and sales consignment. For beneficial companies, allow them to easily purchase and retire I-RECs without becoming Participants

Please define the primary markets or jurisdictions in which the Platform will operate.

Japan

How can users register at the Platform and where can contracts or terms and conditions be found?

Users can find User registration application form (in Excel format) to download from EneTrack Service Site [https://www.scsk.jp/sp/enetrack/], then fill all the required items and submit via e-mail. (In future users can register online). Also, Terms and Conditions (in PDF) will be available to view on the Service Site, too.

How can users access the Platform and who can they contact for questions?

Users can login from [https://www.scsk.jp/sp/enetrack/]. To contact us, users can call (+81-3-5548-5355) and/or send us e-mails to et-support@scsk.jp.

What languages does the Platform support?

Japanese (English will be available)

Please describe in detail the functionality of your Platform.

Receive issue requests, Sell (transfer) I-RECs, Accept redemptions. For production devices, registration can be done using Evident’s interface, then all other operations after issuance request can be done on EneTrack. Once an issuance request has made and Local Good (the Issuer) approves, I-REC will be issued only to EneTrack. For the sale of I-RECs, generators can set prices freely. They can also change the prices until it is transferred. Purchasers can filter by the following items other than production device’s location and generation period (Name of generating facility, Fuel type, Years of operation, Unit price, Quantity available for purchase). Users can have I-RECs they purchased. They cannot retire directly at the time of purchase. They first hold it, then retire it. That’s the process. In the 1st released version, buyers cannot retire it on behalf of the beneficiaries. They can retire it for their own accounts only. Once the redemptions have completed, redemption certificates will be sent by e-mail from SCSK, the Platform Operator. Users also can refer to redemption history on the screen. From the next version, users will be able to download redemption certificates from their redemption history screen.
How does the above functionality relates to the Accredited Registry (Evident’s Registry)?

When issue/transfer/retire, EneTrack is connected to Evident’s Registry via API.

Who can use your platform? (more than one are possible)

- Registrants\(^1\) registered in the Evident Registry
- Participants\(^2\) registered in the Evident Registry
- Anyone without an account in the Registry

Which of the following best describe your platform (more than one are possible):

- Market, trade, or exchange functionality
- Facilitation of Redemptions and/or creation of Platform Redemption statements
- Visualization tool or creation of reports on usage
- Mechanism to support increased granularity
- Mechanism to support registration of small or distributed devices
- Platform to simplify the issuance process
- Platform only for internal use (back-office/mid-office use)

- Other, namely: Click or tap here to enter text.

Please provide a description of the fees associated with the use of the Platform (e.g., link to fee structure).

Details of our fees are published on our Service Site [https://www.scsk.jp/sp/enetrack/]. We attach English version.

In case certificates can be redeemed directly on the Platform, please provide a screenshot of the template Redemption Statement users can expect when using this redemption service on the Platform

In the initial version, the original Redemption Statements from Evident will be manually sent to the Beneficiary. In the next version, this will be automatically done through API.

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\(^1\) A registrant is the only entity that is able to request device registration or certificate issuance. They can do this on behalf of a device owner or on their own behalf (if they themselves are device owners).

\(^2\) A participant is a market player, trader or potentially a consumer with an account in Evident Registry and can hold, sell, buy, and redeem I-RECEs on their on behalf or on behalf of their clients.
What design elements have been considered to ensure that live, tradable certificates cannot be perceived as being owned or redeemed by an End-User prior to the act of redemption?

We have prepared 2 screens to prevent unretired certificates and retired certificates from being mixed up. One screen will show the list of unretired certificates an end-user owns, the other will show the list of certificates the end-user retired. Also, when we carry out redemption, we check if the certificates can be retired or not.

Where can users find more information about the Platform? (e.g., links to documentation)

The schedule of charges, service hours, user guide will be available on our service site [https://www.scsk.jp/sp/enetrack/]. Please find the attached user guide which we are going to post on the website. (The user guide is subject to change).